

Registered Number 04647359

ALAN FLOYD LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,674	2,503
		<u>2,674</u>	<u>2,503</u>
Current assets			
Stocks		675	950
Debtors		4,892	2,624
Cash at bank and in hand		5,105	2,821
		<u>10,672</u>	<u>6,395</u>
Creditors: amounts falling due within one year		<u>(10,041)</u>	<u>(4,496)</u>
Net current assets (liabilities)		<u>631</u>	<u>1,899</u>
Total assets less current liabilities		<u>3,305</u>	<u>4,402</u>
Creditors: amounts falling due after more than one year		<u>(25,000)</u>	<u>(22,500)</u>
Total net assets (liabilities)		<u><u>(21,695)</u></u>	<u><u>(18,098)</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(21,795)	(18,198)
Shareholders' funds		<u><u>(21,695)</u></u>	<u><u>(18,098)</u></u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2017

And signed on their behalf by:

Mrs D Floyd, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of preparing the financial statements**

The company meets its day to day funding requirements through directors loan and current accounts. The directors have given an undertaking not to demand repayment of the loan account in the next twelve months. Therefore, the directors consider it appropriate to prepare the financial statements on a going concern basis on the grounds that the company will be able to pay its debts as they fall due for the foreseeable future and for at least the next twelve months.

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the net invoiced sales of goods and work done, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 25% on reducing balance and 3 - 4 years straight line

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Training and marketing costs

Training and marketing costs incurred have an ongoing benefit to the business in subsequent years. In the opinion of the directors the benefit endures for a period of five years and accordingly a proportion of all relevant costs incurred in any year plus overheads as appropriate are deferred and charged to profit and loss account over a five year period.

2 Tangible fixed assets

£

Cost

At 1 May 2015	13,479
Additions	1,063
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2016	<u>14,542</u>
Depreciation	
At 1 May 2015	10,976
Charge for the year	892
On disposals	-
At 30 April 2016	<u>11,868</u>
Net book values	
At 30 April 2016	<u>2,674</u>
At 30 April 2015	<u>2,503</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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