

REGISTERED NUMBER: 04647188 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2013
for
JOHN PENNY RESTORATION LIMITED

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for the Year Ended 31 January 2013**

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JOHN PENNY RESTORATION LIMITED

**Company Information
for the Year Ended 31 January 2013**

DIRECTORS:

J Penny Esq.
A Penny Esq.

SECRETARY:

A Penny Esq.

REGISTERED OFFICE:

Langley Farm
10 Hampton Lane
Langley, Blackfield
Southampton
Hampshire
SO45 1ZA

REGISTERED NUMBER:

04647188 (England and Wales)

ACCOUNTANTS:

Walji & Co Private Clients Limited
Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

JOHN PENNY RESTORATION LIMITED (REGISTERED NUMBER: 04647188)

**Abbreviated Balance Sheet
31 January 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Tangible assets	2		6,161		8,081
CURRENT ASSETS					
Stocks		57,976		48,459	
Debtors		47,769		43,509	
Cash at bank and in hand		141,940		129,860	
		247,685		221,828	
CREDITORS					
Amounts falling due within one year		138,134		135,771	
NET CURRENT ASSETS			109,551		86,057
TOTAL ASSETS LESS CURRENT LIABILITIES			115,712		94,138
PROVISIONS FOR LIABILITIES			965		471
NET ASSETS			114,747		93,667
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			114,647		93,567
SHAREHOLDERS' FUNDS			114,747		93,667

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

JOHN PENNY RESTORATION LIMITED (REGISTERED NUMBER: 04647188)

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2013 and were signed on its behalf by:

J Penny Esq. - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012 and 31 January 2013	<u>19,115</u>
DEPRECIATION	
At 1 February 2012	11,034
Charge for year	<u>1,920</u>
At 31 January 2013	<u>12,954</u>
NET BOOK VALUE	
At 31 January 2013	<u>6,161</u>
At 31 January 2012	<u>8,081</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.