

**Registered Number 04647188**

**John Penny Restoration Limited**

**Abbreviated Accounts**

**31 January 2012**

**John Penny Restoration Limited**

**Registered Number 04647188**

**Company Information**

**Registered Office:**

Langley Farm  
10 Hampton Lane  
Langley, Blackfield  
Southampton  
Hampshire  
SO45 1ZA

**Reporting Accountants:**

Walji & Co Private Clients Limited

Prospect House  
50 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DT

## Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	8,081	5,487
		<u>8,081</u>	<u>5,487</u>
<b>Current assets</b>			
Stocks		48,459	50,249
Debtors		43,509	43,731
Cash at bank and in hand		129,860	106,191
Total current assets		<u>221,828</u>	<u>200,171</u>
<b>Creditors: amounts falling due within one year</b>		(135,771)	(133,316)
<b>Net current assets (liabilities)</b>		86,057	66,855
<b>Total assets less current liabilities</b>		<u>94,138</u>	<u>72,342</u>
<b>Provisions for liabilities</b>		(471)	(471)
<b>Total net assets (liabilities)</b>		<u>93,667</u>	<u>71,871</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		93,567	71,771
<b>Shareholders funds</b>		<u>93,667</u>	<u>71,871</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2012

And signed on their behalf by:

**J Penny Esq., Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 February 2011	29,790
Additions	7,000
Disposals	-
At 31 January 2012	-
	(17,675)
	<u>19,115</u>
<b>Depreciation</b>	
At 01 February 2011	24,303
Charge for year	2,538
On disposals	-
At 31 January 2012	-
	(15,807)
	<u>11,034</u>

**Net Book Value**

At 31 January 2012

8,081

At 31 January 2011

5,487

3 **Share capital**

2012  
£

2011  
£

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100

100