

REGISTERED NUMBER: 4647188 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31st January 2006

for

JOHN PENNY RESTORATION LIMITED



JOHN PENNY RESTORATION LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31st January 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JOHN PENNY RESTORATION LIMITED

**Company Information
for the Year Ended 31st January 2006**

DIRECTOR: J Penny Esq.

SECRETARY: A Penny

REGISTERED OFFICE: Langley Farm
10 Hampton Lane
Langley, Blackfield
Southampton
Hampshire
SO45 1ZA

REGISTERED NUMBER: 4647188 (England and Wales)

ACCOUNTANTS: Walji & Co
Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

JOHN PENNY RESTORATION LIMITED

Abbreviated Balance Sheet 31st January 2006

		31.1.06		31.1.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,482		16,067
CURRENT ASSETS:					
Stocks		53,709		50,946	
Debtors		25,070		28,658	
Cash at bank and in hand		64,407		65,706	
		<u>143,186</u>		<u>145,310</u>	
CREDITORS: Amounts falling due within one year		<u>117,717</u>		<u>122,989</u>	
NET CURRENT ASSETS:			<u>25,469</u>		<u>22,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>37,951</u>		<u>38,388</u>
CREDITORS: Amounts falling due after more than one year			-		(4,145)
PROVISIONS FOR LIABILITIES:			<u>(272)</u>		<u>-</u>
			<u><u>£37,679</u></u>		<u><u>£34,243</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			37,579		34,143
SHAREHOLDERS' FUNDS:			<u><u>£37,679</u></u>		<u><u>£34,243</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

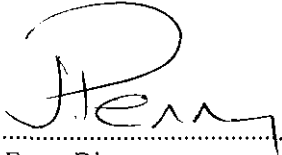
The notes form part of these abbreviated accounts

JOHN PENNY RESTORATION LIMITED

**Abbreviated Balance Sheet
31st January 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....

J Penny Esq. - Director

Approved by the Board on 9.6.06

JOHN PENNY RESTORATION LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31st January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2005	25,849
Additions	114
	<hr/>
At 31st January 2006	25,963
	<hr/>
DEPRECIATION:	
At 1st February 2005	9,782
Charge for year	3,699
	<hr/>
At 31st January 2006	13,481
	<hr/>
NET BOOK VALUE:	
At 31st January 2006	12,482
	<hr/>
At 31st January 2005	16,067
	<hr/>

JOHN PENNY RESTORATION LIMITED

**Notes to the Abbreviated Accounts
for the Year Ended 31st January 2006**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.06	31.1.05
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>