

REGISTERED NUMBER: 04647109 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Abacus Hair Ltd

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for the Year Ended 31 January 2017

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DIRECTORS:

Mrs A Webster-Ford
N Ford

SECRETARY:

Mrs A Webster-Ford

REGISTERED OFFICE:

1-2 High Street
Bewdley
Worcs.
Worcestershire
DY12 2DH

REGISTERED NUMBER:

04647109 (England and Wales)

ACCOUNTANTS:

Charlton Accountants Limited
71 Load St
Bewdley
Worcestershire
DY12 2AW

Balance Sheet
31 January 2017

	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS		47,506		55,419
CURRENT ASSETS	91,565		118,287	
CREDITORS				
Amounts falling due within one year	<u>(43,463)</u>		<u>(59,813)</u>	
NET CURRENT ASSETS		<u>48,102</u>		<u>58,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,608</u>		<u>113,893</u>
CAPITAL AND RESERVES		<u>95,608</u>		<u>113,893</u>

NOTE TO THE FINANCIAL STATEMENTS

1. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2017 and 31 January 2016:

	31.1.17 £	31.1.16 £
Mrs A Webster-Ford and N Ford		
Balance outstanding at start of year	14,615	-
Amounts advanced	25,620	14,615
Amounts repaid	(15,000)	-
Balance outstanding at end of year	<u>25,235</u>	<u>14,615</u>

The directors' loan account will be repaid in full during the current financial year.

The loan account is interest free without any conditions being attached in respect to the terms of repayment.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2017 and were signed on its behalf by:

Mrs A Webster-Ford - Director

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abacus Hair Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Hair Ltd for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Abacus Hair Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Hair Ltd and state those matters that we have agreed to state to the Board of Directors of Abacus Hair Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abacus Hair Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Hair Ltd. You consider that Abacus Hair Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Hair Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charlton Accountants Limited
71 Load St
Bewdley
Worcestershire
DY12 2AW

14 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.