

REGISTERED NUMBER: 04647109 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2010

for

Abacus Hair Ltd

FRIDAY



AECGAN3G

A47

03/09/2010

332

COMPANIES HOUSE

Abacus Hair Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Certified Accountants' Report	4

Abacus Hair Ltd

Company Information
for the Year Ended 31 January 2010

DIRECTORS:

Mrs A Webster-Ford
N Ford

SECRETARY:

Mrs A Webster-Ford

REGISTERED OFFICE.

1-2 High Street
Bewdley
Worcs
Worcestershire
DY12 2DH

REGISTERED NUMBER:

04647109 (England and Wales)

ACCOUNTANTS

Charlton Accountants Limited
71 Load St
Bewdley
Worcestershire
DY12 2AW

Abacus Hair Ltd

Abbreviated Balance Sheet

31 January 2010

	Notes	31 1 10 £	£	31 1 09 £	£
FIXED ASSETS					
Tangible assets	2		45,498		49,816
CURRENT ASSETS					
Stocks		10 000		10,000	
Debtors		21,831		29,276	
Cash at bank and in hand		33,316		19,483	
		<u>65,147</u>		<u>58,759</u>	
CREDITORS					
Amounts falling due within one year		<u>39 250</u>		<u>33 810</u>	
NET CURRENT ASSETS			<u>25,897</u>		<u>24,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,395</u>		<u>74,765</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>71,295</u>		<u>74,665</u>
SHAREHOLDERS' FUNDS			<u>71,395</u>		<u>74,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by



18/8/2010

and were signed on



Mrs A Webster-Ford - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2010

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc	- 15% on reducing balance and in accordance with the property
-------------------------	---

Stocks

2 TANGIBLE FIXED ASSETS

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 1 10	31 1 09
		£1	£	£
100	Ordinary		100	100

4 RELATED PARTY DISCLOSURES

In April 2006, the directors personally acquired the trading premises where Abacus Hair Ltd trade from. A market rate rent of £20000 has been charged up to the year end date

At the start of the year the directors' loan accounts were each overdrawn by £11485. During the year a final dividend was voted to clear the overdrawn loan account and this appears in the dividends note 4. The maximum amount outstanding during the year was £15000 each. At the year end each of the loan accounts was overdrawn by £7501 and £7502 respectively as shown in debtors note 6 and were both repaid by a final dividend being voted after the year end.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abacus Hair Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Hair Ltd for the year ended 31 January 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Abacus Hair Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Hair Ltd and state those matters that we have agreed to state to the Board of Directors of Abacus Hair Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abacus Hair Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Hair Ltd. You consider that Abacus Hair Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Hair Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charlton Accountants Limited
71 Load St
Bewdley
Worcestershire
DY12 2AW

Date 18/8/2010