

REGISTERED NUMBER: 04647109 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2009

for

Abacus Hair Ltd

FRIDAY



P910BC7T

PC3

07/08/2009

738

COMPANIES HOUSE

Abacus Hair Ltd

Abbreviated Balance Sheet
31 January 2009

| | Notes | 31.1.09 £ | £ | 31.1.08 £ | £ |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 49,816 | | 44,816 |
| CURRENT ASSETS | | | | | |
| Stocks | | 10,000 | | 10,000 | |
| Debtors | | 29,276 | | 17,144 | |
| Cash at bank and in hand | | 19,483 | | 19,505 | |
| | | <u>58,759</u> | | <u>46,649</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>33,810</u> | | <u>32,751</u> | |
| NET CURRENT ASSETS | | | <u>24,949</u> | | <u>13,898</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>74,765</u> | | <u>58,714</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>74,665</u> | | <u>58,614</u> |
| SHAREHOLDERS' FUNDS | | | <u>74,765</u> | | <u>58,714</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

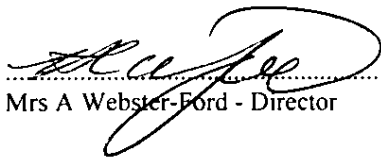
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29/1/09 and were signed on its behalf by:


Mrs A Webster-Ford - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|------------------------------------------------------------------|
| Plant and machinery etc | - 15% on reducing balance and in accordance with the property |
|-------------------------|------------------------------------------------------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 February 2008 | 65,882 |
| Additions | 11,322 |
| | <hr/> |
| At 31 January 2009 | 77,204 |
| | <hr/> |
| DEPRECIATION | |
| At 1 February 2008 | 21,066 |
| Charge for year | 6,322 |
| | <hr/> |
| At 31 January 2009 | 27,388 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 January 2009 | 49,816 |
| | <hr/> |
| At 31 January 2008 | 44,816 |
| | <hr/> |

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.1.09 £ | 31.1.08 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |

4. **RELATED PARTY DISCLOSURES**

In April 2006, the directors personally acquired the trading premises where Abacus Hair Ltd trade from. A market rate rent of £20000 has been charged up to the year end date.

During the year each of the directors current accounts was overdrawn with the maximum amount outstanding being £11485 each which were the balances owing at the year end as shown in the debtors note. They were then repaid following the year end by a dividend being voted to each director. No interest payments were made on the overdrawn accounts.