

Registered Number 04646926

Abril Industrial Waxes Limited

Abbreviated Accounts

31 May 2015

Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible	3	654,019	632,663
		<u>654,019</u>	<u>632,663</u>
Current assets			
Stocks		327,303	335,998
Debtors	4	342,538	485,936
Cash at bank and in hand		584,983	316,921
Total current assets		<u>1,254,824</u>	<u>1,138,855</u>
Creditors: amounts falling due within one year	5	(336,134)	(460,651)
Net current assets (liabilities)		918,690	678,204
Total assets less current liabilities		<u>1,572,709</u>	<u>1,310,867</u>
Provisions for liabilities		(225,881)	(190,352)
Total net assets (liabilities)		<u>1,346,828</u>	<u>1,120,515</u>
Capital and reserves			
Called up share capital	6	514,728	514,728

Share premium account	169,202	169,202
Profit and loss account	662,898	436,585

Shareholders funds

<u>1,346,828</u>	<u>1,120,515</u>
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- a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2015

And signed on their behalf by:

Mr B Cooke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

Tangible Assets

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Government Grants Deferred

Government grants received are treated as deferred credits and credited to profit and loss account over the estimated useful life of the relevant fixed assets.

Government Grants

Government grants are recognised in profit and loss in the year in which they are received.

Investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	3% reducing balance
Plant And Machinery	10% reducing balance
Commercial Vehicles	25% reducing balance
Fixtures And Fittings	25% reducing balance
Equipment	25% reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 September 2014	11,580

Amortisation

At 01 September 2014	11,580
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3 Tangible fixed assets

	Land & Buildings	Plant & Machinery	Fixtures & Fittings	Commercial Vehicles	Equipment	Total
Cost	£	£	£	£	£	£
At 01 September 2014	248,112	707,246	52,874	16,573	140,540	1,165,345
Additions	0	46,675	9,029	0	55,449	111,153
Disposals	0	0	0	0	0	0
At 31 May 2015	248,112	753,921	61,903	16,573	195,989	1,276,498

Depreciation

At 01 September 2014	7,443	465,882	16,390	5,782	37,185	532,682
Charge for year	7,220	28,804	11,374	2,698	39,701	89,797
On disposals	0	0	0	0	0	0
At 31 May 2015	14,663	494,686	27,764	8,480	76,886	622,479

Net Book Value

At 31 May 2015	233,449	259,235	34,139	8,093	119,103	654,019
At 31 August 2014	240,669	241,364	36,484	10,791	103,355	632,663

4 Debtors

	2015 £	2014 £
Trade debtors	298,216	410,913
Prepayments and accrued income	13,010	57,131
Other debtors	31,312	17,892
	342,538	485,936

5 Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	274,655	435,411
Taxation and Social Security	22,985	9,234
Other creditors	38,494	16,006
	336,134	460,651

6 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
514728 Ordinary shares of £1 each	514,728	514,728
Allotted, called up and fully paid:		
514728 Ordinary shares of £1 each	514,728	514,728