

Abbreviated Accounts for the Year Ended 31 January 2005

for

TJ King Plumbing & Heating Ltd



TJ King Plumbing & Heating Ltd

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for the Year Ended 31 January 2005

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TJ King Plumbing & Heating Ltd**Abbreviated Balance Sheet**
31 January 2005

	Notes	31.1.05 £	£	31.1.04 £	£
FIXED ASSETS					
Tangible assets	2		14,566		18,320
CURRENT ASSETS					
Stocks		16,200		-	
Debtors		9,872		7,766	
Cash at bank		11,013		8,700	
		37,085		16,466	
CREDITORS					
Amounts falling due within one year		29,246		34,686	
NET CURRENT ASSETS/(LIABILITIES)			7,839		(18,220)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,405		100
CREDITORS					
Amounts falling due after more than one year			12,505		-
			9,900		100
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			9,800		-
SHAREHOLDERS' FUNDS			9,900		100

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Mr T King - Director

Approved by the Board on 3 June 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2004	23,234
Additions	863
	<hr/>
At 31 January 2005	24,097
	<hr/>
DEPRECIATION	
At 1 February 2004	4,914
Charge for year	4,617
	<hr/>
At 31 January 2005	9,531
	<hr/>
NET BOOK VALUE	
At 31 January 2005	14,566
	<hr/>
At 31 January 2004	18,320
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TJ King Plumbing & Heating Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.05	31.1.04
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.05	31.1.04
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>