

Unaudited Financial Statements for the Year Ended 31 January 2021

for

257 Limited

Contents of the Financial Statements
for the Year Ended 31 January 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

257 Limited

Company Information
for the Year Ended 31 January 2021

DIRECTORS:

A F Blake
A D Pawson
Mrs R A Blake
Mrs P J Pawson

SECRETARY:

A F Blake

REGISTERED OFFICE:

61 Rodney Street
Liverpool
Merseyside
L1 9ER

REGISTERED NUMBER:

04646713 (England and Wales)

ACCOUNTANTS:

Alexander Myerson & Co Limited
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Balance Sheet
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,545</u>		<u>5,349</u>
			4,545		5,349
CURRENT ASSETS					
Stocks	6	14,975		-	
Debtors	7	21,150		8,315	
Cash at bank		<u>63,907</u>		<u>81,002</u>	
		100,032		89,317	
CREDITORS					
Amounts falling due within one year	8	<u>44,314</u>		<u>28,387</u>	
NET CURRENT ASSETS			<u>55,718</u>		<u>60,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,263		66,279
PROVISIONS FOR LIABILITIES			<u>385</u>		<u>507</u>
NET ASSETS			<u>59,878</u>		<u>65,772</u>
CAPITAL AND RESERVES					
Called up share capital	9		20		20
Retained earnings			<u>59,858</u>		<u>65,752</u>
SHAREHOLDERS' FUNDS			<u>59,878</u>		<u>65,772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 October 2021 and were signed on its behalf by:

A F Blake - Director

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. STATUTORY INFORMATION

257 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in Progress is valued in accordance with Urgent Issues Task Force Abstract 40, "Revenue Recognition and Service Contracts".

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2020	
and 31 January 2021	<u>7,000</u>
AMORTISATION	
At 1 February 2020	
and 31 January 2021	<u>7,000</u>
NET BOOK VALUE	
At 31 January 2021	<u>-</u>
At 31 January 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2020	14,594	10,086	43,810	68,490
Additions	-	-	890	890
At 31 January 2021	<u>14,594</u>	<u>10,086</u>	<u>44,700</u>	<u>69,380</u>
DEPRECIATION				
At 1 February 2020	14,344	8,513	40,284	63,141
Charge for year	-	236	1,458	1,694
At 31 January 2021	<u>14,344</u>	<u>8,749</u>	<u>41,742</u>	<u>64,835</u>
NET BOOK VALUE				
At 31 January 2021	<u>250</u>	<u>1,337</u>	<u>2,958</u>	<u>4,545</u>
At 31 January 2020	<u>250</u>	<u>1,573</u>	<u>3,526</u>	<u>5,349</u>

6. STOCKS

	31.1.21 £	31.1.20 £
Work-in-progress	<u>14,975</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Trade debtors	13,220	1,960
Other debtors	2,671	1,374
Prepayments	<u>5,259</u>	<u>4,981</u>
	<u>21,150</u>	<u>8,315</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21	31.1.20
	£	£
Trade creditors	5,459	4,731
Tax	19,723	17,299
VAT	17,032	4,197
Other creditors	2,100	2,160
	<u>44,314</u>	<u>28,387</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.21	31.1.20
			£	£
18	Ordinary	£1	18	18
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.