

Unaudited Financial Statements for the Year Ended 31 January 2023

for

257 Limited

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for the Year Ended 31 January 2023

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257 Limited
Company Information
for the Year Ended 31 January 2023

DIRECTORS:

A F Blake
A D Pawson
Mrs R A Blake
Mrs P J Pawson

SECRETARY:

A F Blake

REGISTERED OFFICE:

61 Rodney Street
Liverpool
Merseyside
L1 9ER

REGISTERED NUMBER:

04646713 (England and Wales)

ACCOUNTANTS:

Alexander Myerson & Co Limited
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Abridged Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,962</u>		<u>5,485</u>
			3,962		5,485
CURRENT ASSETS					
Debtors		45,633		5,166	
Cash at bank		<u>22,784</u>		<u>73,214</u>	
		68,417		78,380	
CREDITORS					
Amounts falling due within one year		<u>21,917</u>		<u>34,961</u>	
NET CURRENT ASSETS			<u>46,500</u>		<u>43,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,462		48,904
PROVISIONS FOR LIABILITIES			<u>375</u>		<u>592</u>
NET ASSETS			<u>50,087</u>		<u>48,312</u>
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Retained earnings			<u>50,067</u>		<u>48,292</u>
SHAREHOLDERS' FUNDS			<u>50,087</u>		<u>48,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2023 and were signed on its behalf by:

A F Blake - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. STATUTORY INFORMATION

257 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

The goodwill has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2022	
and 31 January 2023	<u>7,000</u>
AMORTISATION	
At 1 February 2022	
and 31 January 2023	<u>7,000</u>
NET BOOK VALUE	
At 31 January 2023	<u>-</u>
At 31 January 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2022	
and 31 January 2023	<u>72,539</u>
DEPRECIATION	
At 1 February 2022	67,054
Charge for year	<u>1,523</u>
At 31 January 2023	<u>68,577</u>
NET BOOK VALUE	
At 31 January 2023	<u>3,962</u>
At 31 January 2022	<u>5,485</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
18	Ordinary	£1	18	18
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.