

Registered number
04646181

Cliffords Estates Ltd

Abbreviated Accounts

31 March 2010

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COMPANIES HOUSE

Cliffords Estates Ltd
Registered number: 04646181
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	19,005	23,754
Tangible assets	3	4,519	5,756
		<u>23,524</u>	<u>29,510</u>
Current assets			
Debtors		8,300	300
Cash at bank and in hand		22,154	30,575
		<u>30,454</u>	<u>30,875</u>
Creditors: amounts falling due within one year		<u>(29,480)</u>	<u>(32,354)</u>
Net current assets/(liabilities)		974	(1,479)
Total assets less current liabilities		<u>24,498</u>	<u>28,031</u>
Creditors: amounts falling due after more than one year		(22,749)	(28,370)
Provisions for liabilities		(623)	-
Net assets/(liabilities)		<u>1,126</u>	<u>(339)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		1,026	(439)
Shareholders' funds		<u>1,126</u>	<u>(339)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R Kotecha

Director

Approved by the board on 14 December 2010

Cliffords Estates Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2009	47,499
At 31 March 2010	<u>47,499</u>

Amortisation

At 1 April 2009	23,745
Provided during the year	4,749
At 31 March 2010	<u>28,494</u>

Net book value

At 31 March 2010	<u>19,005</u>
At 31 March 2009	<u>23,754</u>

Cliffords Estates Ltd
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for the year ended 31 March 2010

3 Tangible fixed assets **£**

Cost

At 1 April 2009 12,372

At 31 March 2010 12,372

Depreciation

At 1 April 2009 6,616

Charge for the year 1,237

At 31 March 2010 7,853

Net book value

At 31 March 2010 4,519

At 31 March 2009 5,756

4 Loans **2010** **2009**
£ **£**

Creditors include

Amounts falling due for payment after more than five years - 34,490

Secured bank loans 28,874 34,490

5 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

6 Transactions with directors

The Balance on the Directors Loan Account as at 31 March 2010 was £142 (2009 £1,140) and is included in Other Creditors

The directors loans are free of interest and are repayable on demand

Cliffords Estates Ltd
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for the year ended 31 March 2010

7 Related parties

At 31 March 2010 £8,000 (2009 £Nil) was due from Cropston Ltd, an associated company and is included within other debtors

The loan is free of interest and is repayable on demand