

Registered number
04646181

Cliffords Estates Ltd
Abbreviated Accounts
31 March 2011



Cliffords Estates Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Cliffords Estates Ltd for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cliffords Estates Ltd for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Cliffords Estates Ltd, as a body, in accordance with the terms of our engagement letter dated 8 February 2008. Our work has been undertaken solely to prepare for your approval the accounts of Cliffords Estates Ltd and state those matters that we have agreed to state to the Board of Directors of Cliffords Estates Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cliffords Estates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cliffords Estates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cliffords Estates Ltd. You consider that Cliffords Estates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cliffords Estates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Alacrity Accountancy
Chartered Accountants
21 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

20 December 2011

Cliffords Estates Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

04646181

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	14,256	19,005
Tangible assets	3	<u>3,282</u>	<u>4,519</u>
		17,538	23,524
Current assets			
Debtors		12,385	8,300
Cash at bank and in hand		<u>15,544</u>	<u>22,154</u>
		27,929	30,454
Creditors: amounts falling due within one year		<u>(24,613)</u>	<u>(29,480)</u>
Net current assets		3,316	974
Total assets less current liabilities		<u>20,854</u>	<u>24,498</u>
Creditors: amounts falling due after more than one year		(20,194)	(22,749)
Provisions for liabilities		(408)	(623)
Net assets		<u>252</u>	<u>1,126</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		152	1,026
Shareholders' funds		<u>252</u>	<u>1,126</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R Kotecha
Director

Approved by the board on 20 December 2011

Cliffords Estates Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 10% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2010	47,499
At 31 March 2011	47,499

Amortisation

At 1 April 2010	28,494
Provided during the year	4,749
At 31 March 2011	33,243

Net book value

At 31 March 2011	14,256
At 31 March 2010	19,005

3 Tangible fixed assets

£

Cost

At 1 April 2010	12,372
At 31 March 2011	12,372

Depreciation

At 1 April 2010	7,853
Charge for the year	1,237
At 31 March 2011	9,090

Net book value

At 31 March 2011	3,282
At 31 March 2010	4,519

Cliffords Estates Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

4 Loans			2011 £	2010 £
Creditors include				
Secured bank loans			<u>26,319</u>	<u>28,874</u>
5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
6 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr Raj Kotecha The loan is free of interest and repayable on demand	71	5,247	(6,249)	(931)
Mr Rumit Kotecha The loan is free of interest and repayable on demand	71	5,247	(6,249)	(931)
	<u>142</u>	<u>10,494</u>	<u>(12,498)</u>	<u>(1,862)</u>