

Registered number
4646181

Cliffords Estates Ltd
Report and Unaudited Accounts
31 March 2006

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Cliffords Estates Ltd
Report and accounts
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Cliffords Estates Ltd
Company Information

Directors

Mr Runit Kotecha
Mr Raj Kotecha

Secretary

Mr Viren Kotecha

Accountants

Alacrity Accountancy
2A Brook Street
Thurmaston
Leicester
LE4 8DA

Bankers

Barclays Bank PLC
Town Hall Square
Leicester
LE1 9AA

Registered office

7a Humberstone Lane
Thurmaston
Leicester
LE4 8HJ

Registered number

4646181

Cliffords Estates Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 March 2006.

Principal activities

The company's principal activity during the year continued to be Estate Agents and Property Rental Agents

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2006	1 Apr 2005
Mr Runit Kotecha	33	33
Mr Raj Kotecha	34	34

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 December 2006.



Mr R Kotecha
Director

Cliffords Estates Ltd
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Cliffords Estates Ltd

In accordance with the engagement letter dated 1 November 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Alacrity Accountancy
Chartered Accountants

2A Brook Street
Thurmaston
Leicester
LE4 8DA

13 December 2006

Cliffords Estates Ltd
Profit and Loss Account
for the year ended 31 March 2006

	Notes	2006 £	2005 £
Turnover	2	35,020	35,913
Cost of sales		(429)	(2,151)
Gross profit		<u>34,591</u>	<u>33,762</u>
Administrative expenses		(34,008)	(29,409)
Operating profit	3	<u>583</u>	<u>4,353</u>
Interest receivable		25	15
Interest payable	4	(1,951)	(27)
(Loss)/profit on ordinary activities before taxation		<u>(1,343)</u>	<u>4,341</u>
Tax on (loss)/profit on ordinary activities	5	-	-
(Loss)/profit for the financial year		<u>(1,343)</u>	<u>4,341</u>

Cliffords Estates Ltd
Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	6	38,001	42,750
Tangible assets	7	7,878	8,000
		<u>45,879</u>	<u>50,750</u>
Current assets			
Stocks		300	-
Debtors	8	317	120
Cash at bank and in hand		12,157	36,188
		<u>12,774</u>	<u>36,308</u>
Creditors: amounts falling due within one year	9	(62,946)	(90,008)
Net current liabilities		<u>(50,172)</u>	<u>(53,700)</u>
Total assets less current liabilities		<u>(4,293)</u>	<u>(2,950)</u>
Net liabilities		<u>(4,293)</u>	<u>(2,950)</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	(4,393)	(3,050)
Shareholders' funds		<u>(4,293)</u>	<u>(2,950)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr R Kotecha
Director

Approved by the board on 13 December 2006

Cliffords Estates Ltd
Notes to the Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going Concern

Notwithstanding the net assets deficiency, the financial statements have been prepared on a going concern basis as in the opinion of the director the company has sufficient financial support from its creditors and shareholders to pay its debts as they fall due.

2 Turnover	2006	2005
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

Cliffords Estates Ltd
Notes to the Accounts
for the year ended 31 March 2006

3 Operating profit	2006	2005
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,097	1,000
Amortisation of goodwill	4,749	4,749
Directors' remuneration	4,740	1,580
4 Interest payable	2006	2005
	£	£
Interest payable	1,951	27
5 Taxation	2006	2005
	£	£
UK corporation tax	-	-
Deferred tax	-	-

Cliffords Estates Ltd
Notes to the Accounts
for the year ended 31 March 2006

6 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2005

47,499

At 31 March 2006

47,499

Amortisation

At 1 April 2005

4,749

Provided during the year

4,749

At 31 March 2006

9,498

Net book value

At 31 March 2006

38,001

At 31 March 2005

42,750

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

7 Tangible fixed assets

**Plant and
machinery
etc
£**

**Total
£**

Cost

At 1 April 2005

10,000

10,000

Additions

975

975

At 31 March 2006

10,975

10,975

Depreciation

At 1 April 2005

2,000

2,000

Charge for the year

1,097

1,097

At 31 March 2006

3,097

3,097

Net book value

At 31 March 2006

7,878

7,878

At 31 March 2005

8,000

8,000

Cliffords Estates Ltd
Notes to the Accounts
for the year ended 31 March 2006

8 Debtors	2006	2005
	£	£
Other debtors	<u>317</u>	<u>120</u>
9 Creditors: amounts falling due within one year	2006	2005
	£	£
Bank loans and overdrafts	27,307	28,748
Trade creditors	31,035	35,868
Other taxes and social security costs	396	726
Other creditors	<u>4,208</u>	<u>24,666</u>
	<u>62,946</u>	<u>90,008</u>
10 Share capital	2006	2005
	£	£
Authorised: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2006	2005
	£	£
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11 Profit and loss account	2006	2005
	£	£
At 1 April	(3,050)	(7,391)
(Loss)/profit for the year	(1,343)	4,341
At 31 March	<u>(4,393)</u>	<u>(3,050)</u>

12 Transactions with directors

The Balance on the Directors Loan Account as at 31 March 2006 was £4,208 (2005: £24,666) and is included in Other Creditors.

The directors loans are free of interest and are repayable on demand.