

Registered Number  
04646034

Absent Landlord Company Limited

Report and Accounts

31 March 2014

**Absent Landlord Company Limited**  
**Report and Accounts**  
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## **Absent Landlord Company Limited**

### **Company Information**

#### **Director**

A Davies

#### **Accountants**

TCAS Ltd  
2 Victoria Hall  
Coombe Lane  
Axminster  
Devon  
EX13 5AX

#### **Registered Office**

Marrick  
Bunts Lane  
Seaton  
Devon  
EX12 2HT

#### **Registered Number**

04646034

**Absent Landlord Company Limited****Registered Number:****04646034****Director's Report**

The director presents his report and accounts for the year ended 31 March 2014.

**Principal Activities**

The company's principal activity during the year continued to be the provision of property management services.

**Directors**

The following persons served as directors during the year:

A Davies

**Small Company Provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 September 2014 and signed on its behalf.

A Davies  
Director

# **Absent Landlord Company Limited**

## **Accountants' Report**

### **Accountants' Report To The Director Of Absent Landlord Company Limited**

You consider that the company is exempt from an audit For The Year Ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TCAS Ltd  
Chartered Certified Accountants

2 Victoria Hall  
Coombe Lane  
Axminster  
Devon  
EX13 5AX

22 September 2014

**Absent Landlord Company Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		12,078	12,800
Cost of Sales		(1,232)	(1,725)
<b>Gross Profit</b>		<u>10,846</u>	<u>11,075</u>
Administrative Expenses		(10,561)	(9,207)
Other Operating Income		25	25
<b>Operating Profit</b>	2	<u>310</u>	<u>1,893</u>
Interest Receivable		6	5
<b>Profit On Ordinary Activities Before Taxation</b>		<u>316</u>	<u>1,898</u>
Tax On Profit On Ordinary Activities	3	(82)	(86)
<b>Profit For The Financial Year</b>		<u><u>234</u></u>	<u><u>1,812</u></u>

**Absent Landlord Company Limited**  
**Balance Sheet**  
**As At 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed Assets</b>			
Tangible Assets	4	1,632	1,600
<b>Current Assets</b>			
Stocks		300	300
Bank Account		2,714	2,272
		<u>3,014</u>	<u>2,572</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(2,431)	(2,191)
<b>Net Current Assets</b>		<u>583</u>	<u>381</u>
<b>Net Assets</b>		<u><u>2,215</u></u>	<u><u>1,981</u></u>
<b>Capital and Reserves</b>			
Called Up Share Capital	6	10	10
Profit and Loss Account	7	2,205	1,971
<b>Shareholder's Funds</b>		<u><u>2,215</u></u>	<u><u>1,981</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Davies

Director

Approved by the board on 22 September 2014

**Absent Landlord Company Limited**  
**Notes to the Accounts**  
**For The Year Ended 31 March 2014**

**1 Accounting Policies**

**Basis of Preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

**2 Operating profit**

2014	2013
£	£

This is stated after charging:

Depreciation of owned fixed assets	545	534
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**3 Taxation**

2014	2013
£	£

UK corporation tax	82	86
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**4 Tangible Fixed Assets**

**Plant and  
Machinery**  
£

**Cost**

At 1 April 2013	6,249
Additions	577
At 31 March 2014	6,826

**Depreciation**

At 1 April 2013	4,649
Charge for the year	545
At 31 March 2014	5,194

**Net Book Value**

At 31 March 2014	1,632
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At 31 March 2013

1,600

**5 Creditors: Amounts Falling Due Within One Year**

**2014**

**2013**

**£**

**£**

Trade creditors

300

288

Corporation tax

81

86

Other creditors

2,050

1,817

2,431

2,191

**6 Share Capital**

**Nominal  
Value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

10

10

10

**7 Profit and Loss Account**

**2014  
£**

At 1 April 2013

1,971

Profit for the year

234

At 31 March 2014

2,205

**8 Dividends**

**2014  
£**

**2013  
£**

Dividends for which the company became liable during the year:

Dividends paid

-

2,000

**9 Control**

The company is under the control of its sole director who owns 100% of the issued share capital.

**Absent Landlord Company Limited**  
**Detailed Profit and Loss Account**  
**For The Year Ended 31 March 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	12,078	12,800
Cost of Sales	(1,232)	(1,725)
<b>Gross Profit</b>	<u>10,846</u>	<u>11,075</u>
Administrative Expenses	(10,561)	(9,207)
Other Operating Income	25	25
<b>Operating Profit</b>	<u>310</u>	<u>1,893</u>
Interest Receivable	6	5
<b>Profit Before Tax</b>	<u><u>316</u></u>	<u><u>1,898</u></u>

**Absent Landlord Company Limited**  
**Detailed Profit and Loss Account**  
**For The Year Ended 31 March 2014**

	2014 £	2013 £
<b>Sales</b>		
Sales	12,078	12,800
	<u>12,078</u>	<u>12,800</u>
<b>Cost of Sales</b>		
Subcontractor Costs	1,232	1,725
	<u>1,232</u>	<u>1,725</u>
<b>Administrative Expenses</b>		
Employee Costs:		
Wages	1,000	1,000
Motor Expenses	516	634
Entertaining	425	300
	<u>1,941</u>	<u>1,934</u>
Premises Costs:		
Use of Home	234	234
	<u>234</u>	<u>234</u>
General Administrative Expenses:		
Telephone	477	658
Postage	28	40
Stationery and Printing	10	201
Subscriptions	120	120
Insurance	136	143
Repairs and Maintenance	2,695	1,178
Depreciation	545	534
Sundry Expenses	45	45
	<u>4,056</u>	<u>2,919</u>
Legal and Professional Costs:		
Accountancy Fees	300	288
Advertising and PR	4,017	3,819
Other Legal and Professional	13	13
	<u>4,330</u>	<u>4,120</u>
	<u>10,561</u>	<u>9,207</u>
<b>Other Operating Income</b>		
Co Op Bonus	25	25
	<u>25</u>	<u>25</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.