

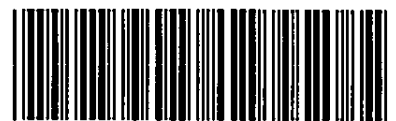
Registered Number
04646034

The Absent Landlord Company Limited

Report And Accounts

31 March 2010

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The Absent Landlord Company Limited
Report And Accounts
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The Absent Landlord Company Limited Company Information

Director

A Davies

Secretary

G Davies

Accountants

TCAS Ltd
2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

Registered Office

Marrick
Bunts Lane
Seaton
Devon
EX12 2HT

Registered Number

04646034

The Absent Landlord Company Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2010

Principal Activities

The company's principal activity during the year continued to be the provision of property management services

Directors

The following persons served as directors during the year

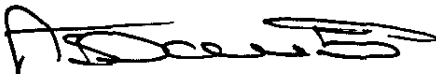
A Davies

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on

9.8.2010

A handwritten signature in black ink, appearing to read 'A Davies', with a stylized flourish at the end.

A Davies
Director

The Absent Landlord Company Limited Accountants' Report

Accountants' Report To The DirectorOof The Absent Landlord Company Limited

You consider that the company is exempt from an audit For The Year Ended 31 March 2010 You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

TCAS Ltd
Chartered Certified Accountants

2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

The Absent Landlord Company Limited
Profit And Loss Account
For The Year Ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		15,190	11,095
Cost Of Sales		(885)	(675)
Gross Profit		<u>14,305</u>	<u>10,420</u>
Administrative Expenses		(13,465)	(12,080)
Other Operating Income		75	100
Operating Profit/(loss)	2	<u>915</u>	<u>(1,560)</u>
Interest Receivable		1	28
Profit/(loss) On Ordinary Activities Before Taxation		<u>916</u>	<u>(1,532)</u>
Tax On Profit/(loss) On Ordinary Activities		-	-
Profit/(loss) For The Financial Year		<u><u>916</u></u>	<u><u>(1,532)</u></u>

The Absent Landlord Company Limited
Balance Sheet
As At 31 March 2010

	Notes	2010 £	2009 £
Fixed Assets			
Tangible Assets	3	1,316	1,157
Current Assets			
Stocks		300	300
Debtors	4	75	94
Bank Account		<u>1,454</u>	<u>61</u>
		1,829	455
Creditors: Amounts Falling Due Within One Year	5	<u>(1,469)</u>	<u>(852)</u>
Net Current Assets/(liabilities)		360	(397)
Net Assets		<u><u>1,676</u></u>	<u><u>760</u></u>
Capital And Reserves			
Called Up Share Capital	6	10	10
Profit And Loss Account	7	1,666	750
Shareholder's Funds		<u><u>1,676</u></u>	<u><u>760</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Davies
 Director

Approved by the board on

9.8.2010

The Absent Landlord Company Limited
Notes to The Accounts
For The Year Ended 31 March 2010

1 Accounting Policies

Basis Of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating Profit

	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	439	386
Directors' remuneration	5,770	5,465
	<u>5,770</u>	<u>5,465</u>

3 Tangible Fixed Assets

	Plant and Machinery
	£
Cost	
At 1 April 2009	3,764
Additions	598
At 31 March 2010	<u>4,362</u>
Depreciation	
At 1 April 2009	2,607
Charge for the year	439
At 31 March 2010	<u>3,046</u>
Net Book Value	
At 31 March 2010	<u>1,316</u>
At 31 March 2009	<u>1,157</u>

The Absent Landlord Company Limited
Notes to The Accounts
For The Year Ended 31 March 2010

4 Debtors	2010	2009
	£	£
Other Debtors	<u>75</u>	<u>94</u>

5 Creditors: Amounts Falling Due Within One Year	2010	2009
	£	£
Trade Creditors	293	261
Other Creditors	<u>1,176</u>	<u>591</u>
	<u>1,469</u>	<u>852</u>

6 Share Capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	10	10	<u>10</u>	<u>10</u>

7 Profit And Loss Account	2010
	£
At 1 April 2009	750
Profit for the year	916
At 31 March 2010	<u>1,666</u>

8 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>-</u>	<u>1,500</u>

9 Control

The company is under the control of it's sole director who owns 100% of the issued share capital

The Absent Landlord Company Limited
Profit And Loss Account
For The Year Ended 31 March 2010
for the information of the director only

	2010	2009
	£	£
Sales	15,190	11,095
Cost Of Sales	(885)	(675)
Gross Profit	<u>14,305</u>	<u>10,420</u>
Administrative Expenses	(13,465)	(12,080)
Other Operating Income	75	100
Operating Profit/(loss)	<u>915</u>	<u>(1,560)</u>
Interest Receivable	1	28
Profit/(loss) Before Tax	<u><u>916</u></u>	<u><u>(1,532)</u></u>

The Absent Landlord Company Limited
Schedule To The Profit And Loss Account
For The Year Ended 31 March 2010
for the information of the director only

	2010 £	2009 £
Sales		
Sales	<u>15,190</u>	<u>11,095</u>
Cost Of Sales		
Purchases	<u>885</u>	<u>675</u>
Administrative Expenses		
Employee Costs		
Wages And Salaries	520	850
Director's Salary	5,760	5,465
Motor Expenses	739	586
Entertaining	<u>300</u>	<u>68</u>
	<u>7,319</u>	<u>6,969</u>
Premises Costs		
Use Of Home	<u>156</u>	<u>156</u>
	<u>156</u>	<u>156</u>
General Administrative Expenses		
Telephone And Fax	808	845
Stationery And Printing	202	138
Subscriptions	100	169
Bank Charges	54	111
Insurance	230	289
Repairs And Maintenance	1,228	304
Depreciation	439	386
Sundry Expenses	<u>203</u>	<u>15</u>
	<u>3,264</u>	<u>2,257</u>
Legal And Professional Costs		
Accountancy Fees	285	256
Advertising And PR	2,426	2,427
Other Legal And Professional	<u>15</u>	<u>15</u>
	<u>2,726</u>	<u>2,698</u>
	<u>13,465</u>	<u>12,080</u>
Other Operating Income		
PAYE Online Filing Incentive	<u>75</u>	<u>100</u>