

Registered Number
04646034

The Absent Landlord Company Limited

Report and Accounts

31 March 2009

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The Absent Landlord Company Limited
Report and Accounts
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The Absent Landlord Company Limited
Company Information

Director

A Davies

Secretary

G Davies

Accountants

TCAS Limited
East Wing
The Street
Charmouth
Dorset
DT6 6PE

Registered Office

Marrick
Bunts Lane
Seaton
Devon
EX12 2HT

Registered Number

04646034

The Absent Landlord Company Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2009.

Principal Activities

The company's principal activity during the year continued to be the provision of property management services.

Director

The director who served during the year was as follows:

A Davies

Small Company Special Provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

17.2009



A Davies

Director

The Absent Landlord Company Limited
Accountants' Report

Accountants' Report To The Director Of
The Absent Landlord Company Limited

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TCAS Limited
Chartered Certified Accountants

East Wing
The Street
Charmouth
Dorset
DT6 6PE

The Absent Landlord Company Limited
Profit and Loss Account
For The Year Ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		11,095	16,888
Cost of Sales		(675)	(3,061)
Gross Profit		<u>10,420</u>	<u>13,827</u>
Administrative Expenses		(12,080)	(14,154)
Other Operating Income		100	400
Operating (Loss)/profit	2	<u>(1,560)</u>	<u>73</u>
Interest Receivable		28	124
(Loss)/profit On Ordinary Activities Before Taxation		<u>(1,532)</u>	<u>197</u>
Tax On (Loss)/profit On Ordinary Activities	3	-	7
(Loss)/profit For The Financial Year		<u><u>(1,532)</u></u>	<u><u>204</u></u>

The Absent Landlord Company Limited
Balance Sheet
As At 31 March 2009

	Notes	2009 £	2008 £
Fixed Assets			
Tangible Assets	4	1,157	1,543
Current Assets			
Stocks		300	300
Debtors	5	94	146
Cash at Bank and In Hand		61	3,238
		<u>455</u>	<u>3,684</u>
Creditors: Amounts Falling Due Within One Year	6	(852)	(1,435)
Net (Liabilities)/Assets		<u>(397)</u>	<u>2,249</u>
Net Assets		<u><u>760</u></u>	<u><u>3,792</u></u>
Capital and Reserves			
Called up Share Capital	7	10	10
Profit and Loss Account	8	750	3,782
Shareholder's Funds		<u><u>760</u></u>	<u><u>3,792</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A Davies
 Director

Approved by the board on 1.7.2009

The Absent Landlord Company Limited

For The Year Ended 31 March 2009

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

2 Operating Profit

This is stated after charging:

Depreciation of owned fixed assets
Directors' remuneration

2009 £	2008 £
386	515
5,465	4,901
<u>5,851</u>	<u>5,416</u>

3 Taxation

UK corporation tax

2009 £	2008 £
-	(7)
<u>-</u>	<u>(7)</u>

4 Tangible Fixed Assets

Cost

At 1 April 2008
At 31 March 2009

Plant and Machinery £

3,764
<u>3,764</u>

Depreciation

At 1 April 2008
Charge for the year
At 31 March 2009

2,221
386
<u>2,607</u>

Net Book Value

At 31 March 2009
At 31 March 2008

1,157
<u>1,157</u>
<u>1,543</u>

5 Debtors

Other debtors

2009 £	2008 £
94	146
<u>94</u>	<u>146</u>

The Absent Landlord Company Limited

For The Year Ended 31 March 2009

6 Creditors: Amounts Falling Due Within One Year

	2009 £	2008 £
Trade creditors	261	1,257
Other creditors	591	178
	<u>852</u>	<u>1,435</u>

7 Share Capital

	2009 £	2008 £
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2009 No	2008 No
2009 £	2008 £	
Allotted, called up and fully paid: Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

8 Profit and Loss Account

	2009 £	2008 £
At 1 April	3,782	6,578
(Loss)/profit for the year	(1,532)	204
Dividends	(1,500)	(3,000)
	<u>750</u>	<u>3,782</u>
At 31 March		

9 Dividends

	2009 £	2008 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>1,500</u>	<u>3,000</u>

10 Control

The company is under the control of its sole director who owns 100% of the issued share capital.

The Absent Landlord Company Limited
Profit and Loss Account
For The Year Ended 31 March 2009
for the information of the director only

	2009	2008
	£	£
Sales	11,095	16,888
Cost of Sales	(675)	(3,061)
Gross Profit	<u>10,420</u>	<u>13,827</u>
Administrative Expenses	(12,080)	(14,154)
Other Operating Income	100	400
Operating (loss)/profit	<u>(1,560)</u>	<u>73</u>
Interest Receivable	28	124
(Loss)/profit Before Tax	<u><u>(1,532)</u></u>	<u><u>197</u></u>

The Absent Landlord Company Limited
Schedule to the Profit and Loss Account
For The Year Ended 31 March 2009
for the information of the director only

	2009 £	2008 £
Sales		
Sales	<u>11,095</u>	<u>16,888</u>
Cost of Sales		
Purchases	<u>675</u>	<u>3,061</u>
Administrative Expenses		
Employee Costs:		
Wages and Salaries	850	1,651
Director's Salary	5,465	5,248
Motor Expenses	586	582
Entertaining	<u>68</u>	<u>300</u>
	<u>6,969</u>	<u>7,781</u>
Premises costs:		
Use of home	<u>156</u>	<u>104</u>
	<u>156</u>	<u>104</u>
General Administrative Expenses:		
Telephone	845	1,021
Stationery and Printing	138	221
Subscriptions	169	192
Bank Charges	111	102
Insurance	289	275
Repairs and Maintenance	304	742
Depreciation	386	515
Sundry Expenses	<u>15</u>	<u>42</u>
	<u>2,257</u>	<u>3,110</u>
Legal and Professional Costs:		
Accountancy	256	251
Advertising and PR	2,427	2,893
Other Legal and Professional	<u>15</u>	<u>15</u>
	<u>2,698</u>	<u>3,159</u>
	<u>12,080</u>	<u>14,154</u>
Other Operating Income		
PAYE Online Filing Incentive	<u>100</u>	<u>400</u>