

The Insolvency Act 1986

Notice of statement of affairs

2.16B

Name of Company

Art Founders Limited

Company number

04646021

In the

The High Court of Justice, Chancery Division,
Companies Court, London

(full name of court)

For court use only
3706 of 2010(a) Insert full name(s) and
address(es) of administrator(s)We (a) Matthew Peter Bond and Jason James Godefroy
MCR
43-45 Portman Square
London
W1H 6LY

attach a copy of -

*delete as applicable

* the statement(s) of affairs,

in respect of the administration of the above company

Signed

Joint Administrator

Dated

28th August 2010

Contact Details:

You do not have to give any
contact information in the box
opposite but if you do, it will help
Companies House to contact you
if there is a query on the form
The contact information that you
give will be visible to searches of
the public record

MCR
43-45 Portman Square
London
W1H 6LY

Tel 020 7487 7240

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

A15 27/08/2010 30
COMPANIES HOUSE

Statement of affairs

Name of Company

Art Founders Limited

Company number

04646021

In the High Court of Justice,
Chancery Division, Companies Court, London
(full name of court)Court Case Number
3706 of 2010(a) Insert name and address of
registered office of the companyStatement as to the affairs of (a) Art Founders Limited ("the Company") c/o MCR, 43-45
Portman Square, London, W1H 6LY

(b) Insert date

on the (b) 14 May 2010, the date that the Company entered Administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete
statement of the affairs of the above named company as at (b) 14 May 2010, the date that
the Company entered Administration

Full name RODNEY SEAMAN _____

Signed _____

Dated _____

20th Aug 2010

INSOLVENCY ACT 1986**DIRECTORS STATEMENT OF AFFAIRS****A – Summary of Assets**

Assets	Notes	Book Value £	Estimated to Realise £
Assets subject to fixed charge:			
Goodwill, name and customer list		20,443	10,000
Plant and machinery		121,881	20,000
Less: Indebtedness to Lloyds TSB Bank		<u>(170,000)</u>	<u>(170,000)</u>
Fixed charge surplus / (deficit)		<u>(27,676)</u>	<u>(140,000)</u>
Assets subject to floating charge:			
Office equipment		5,860	Nil
Trade Debtors		25,169	23,160
Stock / WIP		404,621	228,390
Leasehold improvements		11,620	Nil
Debtors and pre-payments		<u>4,410</u>	<u>Nil</u>
		451,680	251,550
Uncharged assets:			
None.			
Estimated total assets available for preferential creditors		£ 451,680	251,550

Signature Date 20th Aug 2010

INSOLVENCY ACT 1986**DIRECTORS STATEMENT OF AFFAIRS****A1 – Summary of liabilities**

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	251,550
Liabilities		
Preferential creditors:	(£25,481)	
Estimated deficiency / surplus as regards preferential creditors:	£	226,069
Estimated prescribed part of net property where applicable (to carry forward)	(£48,214)	
Estimated total assets available for floating charge holders	£	177,855
Debts secured by floating charges	(£140,000)	
Estimated deficiency / surplus of assets after floating charges	£	37,855
Estimated prescribed part of net property where applicable (brought down)	£48,214	
Total assets available to unsecured creditors	£	86,069
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(£253,347)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(£167,278)
Shortfall to floating charge holders (brought down)	nil	
Estimated deficiency/surplus as regard creditors	£	(167,278)
Issued and called up capital	(£260,000)	
Estimated total deficiency / surplus as regards members	£	(£427,278)

Signature Date 20th August 2010

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
See attached sheets					

See attached creditors listing taken from the Company's books and records as at 14 May 2010.

Signature 

Date 20th Aug 2010

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal value	Details of shares held
Finch Seaman Enfield Group Limited	11 Swinborne Drive, Springwood Industrial Estate, Braintree, Essex, CM7 4GB	135,938	£1 per share	Ordinary A shares 13,938 Ordinary B shares 122,000
Rodney Seaman	167 London Road, Braintree, Essex, CM7 8PT	124,062	£1 per share	Ordinary A shares 124,062
TOTALS		260,000	£260,000	

Signature



Date 20th Aug 2010

Art Founders Limited (In Administration)
B - Company Creditors

Name	Address	£
Ms P Susaritzky	119 Rayne Road, CM7 2OD	0 00
Ms Tesmer		0 00
Ms Walls	27 Walter Way, Silver End, Witham, Essex, CM8 3RJ	0 00
MTEC WAREHOUSING LIMITED	UNIT 10, GENTLEMENS FIELD, WESTMILL ROAD, WARE, HERTS, SG12 0EF	6,160 45
NICHE LIMITED	UNIT 4 CHILFORD COURT, RAYNE ROAD, BRAINTREE, ESSEX, CM7 2OS	485 57
Nordair Niche Limited	Unit 4, Chifford Court, Baintree, Essex, CM7 2OS	0 00
NOTCUTT LTD	HOMEWOOD FARM, NEWARK LANE, RIPLEY, SURREY, GU23 6DJ	9919 90
P J MULLINS		4545 00
PHILIP CLEEVE	PEAR TREE COTTAGE, LAMBERTS LANE, MIDHURST, WEST SUSSEX, GU29 9EF	0 00
POTCLAYS	BRICKKILN LANE, ETRURIA, STOKES ON TRENT, STAFFS, ST4 7BP	319 70
QUICK SAND	THE CORDONS, LONG GREEN, CRESSING, BRAINTREE, CM77 8DL	0 00
R L SLAUGHTER	11-12 UPMINSTER TRADING PARK, WARLEY ST, UPMINSTER, ESSEX, RM14 3PJ	1065 93
SAGE UK LIMITED	NORTH PARK, NEWCASTLE UPON TYNE, NE13 9AA	0 00
SMALL VAN HIRE	9 SWINBORNE DRIVE, SPRINGWOOD INDUSTRIAL ESTATE, BRAINTREE, ESSEX, CM7 2YP	4262 90
SMITH LAW PARTNERSHIP	GORDON HOUSE, 22 RAYNE ROAD, BRAINTREE, ESSEX, CM7 2OW	0 00
SOUTH WESTERN INDUSTRIAL PLASTERS	63 NETHERSTREET, BROMHAM, CHIPPENHAM, WILTS, SN15 2DP	3335 69
ST ANNES HAULAGE (ESSEX) LIMITED	40 ORION WAY, BRAINTREE, ESSEX, CM7 9UR	346 62
STRICKO UK LTD	UNIT 24, JUPITER BUSINESS PARK, HIXON, STAFFORDSHIRE, ST18 0PF	236 43
SVNL INDUSTRIES LTD	TRANSPUTEC HS, 19 HEATHER PARK DRIVE, WEMBLEY, MIDDLESEX, HA0 1SS	64 63
THE BRITISH WAX REFINING COMPANY LTD	62 HOLMETHORPE AVENUE, HOLMETHORPE INDUSTRIAL ESTATE, REDHILL, SURREY, RH1 2NL	254 92
THE SOCIETY OF PORTAIT SCULPTORS	FARM PLACE, ISFIELD, NR UCKFIELD, EAST SUSSEX, TN22 5TY	0 00
TURLIN (GATWICK) LIMITED	UNITS 7/8 BRIDGE IND. ESTATE, BALCOMBE ROAD, HORLEY, SURREY, RH6 9HU	0 00
UNITED WELDING SUPPLIES LIMITED	UNIT 32, THE CAM CENTRE, HILBRUY WAY, HITCHIN, HERTS, SG4 0TW	0 00
WEST LONDON SHOTBLAST	SOUTHWOOD MANOR, BURHILL, HERSHAM, SURREY, KT12 4BJ	384 68

82 Entries Totalling

253347.48

Signature  Date 20th Aug 2010

Art Founders Limited (In Administration)
B - Company Creditors

Name	Address	£
FINCH SEAMAN ENFIELD GROUP	11 SWINBOURNE DRIVE, SPRINGWOOD INDUSTRIAL ESTATE, BRAINTREE, ESSEX, CM7 2YP	3,171.59
GRENDILL LIMITED	RUSSELL HOUSE, ICKNIELD WAY, LETCHWORTH, HERTS, SG6 1EL	2,446.94
H G Rant	Caknrad Works, Desborough Street, High Wycombe, Bucks, HP11 2LX	68.18
H M Revenue & Customs	Insolvency Operations, Queens Dock, Liverpool, Merseyside, L74 4AF	0.00
HAVENDENE LTD T/A OFFICE LORO	UNITS 4/6, BENFIELD WAY, BRAINTREE, ESSEX, CM7 3Y5	319.70
HAZE AND SAFETY LIMITED	27 MEADOWSIDE, BRAINTREE, ESSEX, CM7 5UG	870.00
HEALTH AND SAFETY LABORATORY	FINANCE SECTION, HARPUR HILL, BUXTON, DERBYSHIRE, SK17 9JN	140.00
HM Revenue & Customs	Enforcement & Insolvency Service, Durrington Bridge House, Worthing, West Sussex, BN12 4SE	195,216.91
	PO BOX 37, STOKE ON TRENT, ST1 3NR	0.00
	PO BOX 37 (STOKE), IVY HOUSE ROAD, STOKE ON TRENT, ST1 3RU	0.00
	GLOBE WORKS, 11 SWINBORNE DRIVE, BRAINTREE, ESSEX, CM7 2YP	2,612.56
	FOUNDRY & DENTAL SUPPLIES, PO BOX 21, WASHER LANE, HALIFAX, WEST YORKSHIRE	1,052.22
	UNIT 8, INVICTA BUSINESS PARK, LONDON ROAD, WROTHAM, KENT, TN15 7RU	193.72
KINGSDOWN COMPRESSED AIR SYSTEMS LTD	3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB	3,542.63
Lambert Chapman	MOUNTFIELD INDUSTRIAL ESTATE, NEW ROMNEY, KENT, TN28 8XY	118.62
LIBERCON LIMITED	PO BOX 520, ROTHERHAM, SOUTH YORKSHIRE, S63 3BR	0.00
LOMBARD	MIDDLEMORE ROAD, BIRMINGHAM, B21 0BJ	100.46
LUNTS CASTINGS LTD	C/O LLOYDS TSB COMMERCIAL FINANCE, PO BOX 1044 HARLOW, ESSEX, CM20 9GY	658.08
MOULDLIFE	1 Goldingham Drive, Braintree, Essex, CM7 1BU	0.00
Mr A Palmer	3 Queens Road, Lydrup, Basingstoke, Hampshire, RG21 7RF	0.00
Mr C Boverhoff	26 Anfield Lane, Braintree, Essex, CM7 2TH	0.00
Mr C Dearnd	6 DEAN ROGERS PLACE, BRAINTREE, ESSEX, CM7 5ST	0.00
MR D DEARING	24 Chaille Lane, Braintree, Essex, CM7 1AN	0.00
Mr E Tridlow	The West Lodge, Sailing Grove, Great Sailing, Braintree, Essex, CM7 5DP	0.00
Mr Hamblin	East Lodge, Great Sailing, CM7 5DW	0.00
Mr J Guy	47 Mounts Road, Braintree, Essex, CM7 3JA	0.00
Mr K Bellamy	28 Lupin Way, Cuckdon On Sea, Essex, CO16 7DX	0.00
Mr P Swan	167 London Road, Braintree, Essex, CM7 8PT	0.00
MR P TUREK	142 Jeffreys Road, Braintree, Essex, CM7 8JJ	0.00
Mr R Seaman	2 HOLLILAND CROFT, GREAT TEY, COLCHESTER, ESSEX, CO6 1BB	0.00
Mr S Breaker-Rolfe		0.00
MS E FROST		0.00

Signature 

Date 20th Dec 2010

Art Founders Limited (In Administration)
B - Company Creditors

Name	Address	£
AIR BLAST (EAST ANGLA)	UNIT 2/3, THE OLD AIRFIELD, GOSFIELD, CO9 1AS	669.75
ALBURY ASSET RENTALS	PO BOX 6227, NORTHERN CROSS BASING VIEW, BASINGSTOKE, HAMPSHIRE RG21 47Q	0.00
ARCO LIMITED	PO BOX 21, HEAD OFFICE, WAVERLEY STREET, JULI, HU1 2SJ	200.30
ARMILL LIFT TRUCKS LTD	3A CRITALL DRIVE, SPRINGWOOD IND ESTATE, BRAINTREE, ESSEX, CM7 2RT	21.53
ATOM HYDRAULICS LIMITED	UNIT 1, WICKS CLOSE, SPRINGWOOD INDUSTRIAL ESTATE, BRAINTREE, ESSEX, CM7 2EG	0.00
BIFA WASTE SERVICES	PO BOX 645, HIGH WYCOMBE, HP12 3WF	139.48
BOC	CUSTOMER SERVICE CENTRE, PO BOX 12, PRIESTLEY ROAD, WORSLEY, MANCHESTER, M28 2UT	2572.11
BOYESEN DESIGN PARTNERSHIP	THE OLD BARN, LANDYSUL, CEREDIGION, SA44 6AD	177.50
BRAINTREE CHAMBER OF TRADE AND COMMERCE	THE CORNER HOUSE, MARKET PLACE, BRAINTREE, ESSEX, CM7 3HO	60.00
BRANDON HIRE	72-75 FEEDER ROAD, BRISTOL, BS2 0TO	0.00
BRECKLAND HYGIENE & INDUSTRIAL SUPPLIES LTD	UNIT 5-7 TELFORD WAY, THETFORD, SUFFOLK, IP24 1HU	253.84
BRITISH GAS BUSINESS	PO BOX 254, CAMBERLEY, SURREY, GU15 3WA	3957.07
BRITISH TELECOM		0.00
BROOKSIDE METAL COMPANY	BILSTON LANE, WILLENHALL, WEST MIDLANDS, WV13 2OE	0.00
CALOR GAS LIMITED	CORTON CALOR CENTRE DIRECT, MANOR WAY, STANFORD-LE-HOPE, ESSEX, SS17 9LW	0.00
CAPITAL REFRACTORIES LIMITED	STATION ROAD, CLOWNE, DERBYSHIRE, S43 4AB	1575.69
CCS MEDIA	OLD BIRDHOLME HOUSE, DERBY ROAD, CHESTERFIELD, DERBYSHIRE, S40 2EX	55.23
CEMEX UK OPERATIONS LIMITED	PO BOX 104, STOCKTON ON TEES TS17 6WZ	600.87
CLOSE PREMIUM FINANCE	21ST FLOOR, TOLWORTH TOWER, EWELL ROAD, TOLWORTH, SURREY, KT6 7EL	0.00
CM PATTERNMAKING	22 FINCH DRIVE, SPRINGWOOD INDUSTRIAL ESTATE, BRAINTREE	0.00
COLCHESTER HOSPITAL UNIVERSITY	FINANCIAL SERVICES, NORTH LODGE, COLCHESTER HOSPITAL, TURNER ROAD, COLCHESTER, ESSEX, CO4 5L	353.73
CONSULT X LIMITED	THE OAKS, BADGERS CROFT, HEMEL HEMPSTEAD, HERTFORDSHIRE, HP2 4NE	204.81
EON ENERGY	BUSINESS CUSTOMER SERVICE, E.ON ENERGY LIMITED, NEWLAND HOUSE, 49 MOUNT STREET, NOTTINGHAM, NG1 6PG	0.00
ERNEST DOE	ULTING, MALDON ESSEX, CM9 6OH	0.00
ESSEX ENGINEERS SUPPLIES LTD	UNIT 12 WARNER DRIVE, SPRINGWOOD INDUSTRIAL ESTATE, RAYNE ROAD, BRAINTREE, ESSEX, CM7 2YW	46.85
FINCH SEAMAN ENFIELD	11 SWINBOURNE DRIVE, SPRINGWOOD INDUSTRIAL ESTATE, BRAINTREE, ESSEX, CM7 2YP	564.69

Signature



Date

20th Aug 2010