

**COMPANY REGISTRATION NUMBER 04645789**

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
31 MARCH 2015**

**Charity Number 1099430**

**SATURDAY**



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**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2015**

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**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name** A & S Lass Charities Limited

**Charity number** 1099430

**Company registration number** 04645789

**Registered office** New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**Trustees** Mrs S Lass  
Ms R Lass  
Mr P Smith

**Secretary** Mrs S Lass

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 MARCH 2015**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mrs S Lass  
Ms R Lass  
Mr P Smith

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1099430 and its company registration number is 4645789.

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The day to day running of the charity is handled by Ms R Lass.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**OBJECTIVES AND ACTIVITIES**

The charity was established to subsidise, promote or co-operate with any organisation whose objects are wholly of a charitable nature.

The charity's principal activity throughout the year was the provision and distribution of donations and grants to charities. The charity aims to maximise its grants and donations on an annual basis.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Grant making policy**

The Trustees are approached for donations by a wide variety of charitable institutions operating all over the United Kingdom. The trustees consider all requests which they receive and make donations based on level of funds available which accord with the objects of the charity.

**A & S LASS CHARITIES LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2015**

**ACHIEVEMENTS AND PERFORMANCE**

A total of £27,596 has been distributed during the year as shown in the attached financial statements.

The benefits that these charities provide include:

- Provision of basic necessities and financial support to the poor;
- Relief of suffering in regard to illness and disabilities.

**FINANCIAL REVIEW**

**Reserve Policy**

At the year end £19,888 was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

**Investment Powers, Policy and Objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

The trustees, whilst being of the opinion that sufficient funds are required to be retained within the company in order to maintain its annual overheads are actively considering a policy of substantially increasing the rate and quantum of donations made by the company in those areas which would justify such an approach.

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

Signed on behalf of the trustees



Mrs S Lass  
Company Secretary

11/9/15

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2015**

|   |             | <b>Total Funds<br/>2015<br/>£</b> | <b>Total Funds<br/>2014<br/>£</b> |
|---|-------------|-----------------------------------|-----------------------------------|
|   | <b>Note</b> |                                   |                                   |
| <b>INCOMING RESOURCES</b>   |             |                                   |                                   |
| Incoming resources from generating funds:                                   |             |                                   |                                   |
| Voluntary income  | <b>2</b>    | <b>10,000</b>                     | –                                 |
| Investment income   | <b>3</b>    | <b>446</b>                        | <b>2,580</b>                      |
| <b>TOTAL INCOMING RESOURCES</b>   |             | <b><u>10,446</u></b>              | <b><u>2,580</u></b>               |
| <b>RESOURCES EXPENDED</b>   |             |                                   |                                   |
| Charitable activities   | <b>4/5</b>  | <b>(27,783)</b>                   | <b>(23,327)</b>                   |
| Governance costs  | <b>7</b>    | <b>(807)</b>                      | <b>(1,026)</b>                    |
| <b>TOTAL RESOURCES EXPENDED</b>   |             | <b><u>(28,590)</u></b>            | <b><u>(24,353)</u></b>            |
| <b>NET OUTGOING RESOURCES FOR THE YEAR/NET<br/>EXPENDITURE FOR THE YEAR</b> |             | <b><u>(18,144)</u></b>            | <b><u>(21,773)</u></b>            |
| <b>RECONCILIATION OF FUNDS</b>  |             |                                   |                                   |
| Total funds brought forward   |             | <b><u>38,032</u></b>              | <b><u>59,805</u></b>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b>  |             | <b><u>19,888</u></b>              | <b><u>38,032</u></b>              |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2015**

|   | Note | 2015<br>£      | 2014<br>£     |
|---|------|----------------|---------------|
| <b>CURRENT ASSETS</b>                                 |      |                |               |
| Debtors   | 9    | —              | 25,000        |
| Cash at Bank  |      | 21,568         | 13,992        |
|   |      | <u>21,568</u>  | <u>38,992</u> |
| <b>CREDITORS: Amounts falling due within one year</b> | 10   | <u>(1,680)</u> | <u>(960)</u>  |
| <b>NET CURRENT ASSETS</b>                             |      | <b>19,888</b>  | <b>38,032</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <b>19,888</b>  | <b>38,032</b> |
| <b>NET ASSETS</b>                                     |      | <b>19,888</b>  | <b>38,032</b> |
| <b>FUNDS</b>  |      |                |               |
| Unrestricted Income Funds                             | 11   | <u>19,888</u>  | <u>38,032</u> |
| <b>TOTAL FUNDS</b>                                    |      | <b>19,888</b>  | <b>38,032</b> |

For the year ended 31 March 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

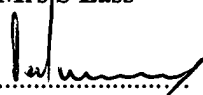
Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 11/9/15 and are signed on their behalf by:

  
Mrs S Lass

  
Ms R Lass

  
Mr P Smith

Company Registration Number: 04645789

The notes on pages 6 to 8 form part of these financial statements.

**A & S LASS CHARITIES LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Investment income**

Investment income is included in the Statement of Financial Activities (SOFA) on a receivable basis.

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Charitable activities**

Charitable activities are only recognised in the accounts when paid. The charitable donations have been detailed in note 6 to the Financial Statements.

**Support costs**

Support costs include costs relating to the administration and general management of the day-to-day affairs of the charity.

**Governance costs**

Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Fund Accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**2. VOLUNTARY INCOME**

|                  | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2015<br/>£</b> | <b>Total Funds<br/>2014<br/>£</b> |
|------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| <b>Donations</b> |                                     |                                   |                                   |
| Donations        | <u>10,000</u>                       | <u>10,000</u>                     | <u>—</u>                          |

The donations in 2015 were received from Lenestash Investments Limited a company which has directors in common with the Trustees of the Charity.

**A & S LASS CHARITIES LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**3. INVESTMENT INCOME**

|                           | Unrestricted<br>Funds | Total Funds<br>2015 | Total Funds<br>2014 |
|---------------------------|-----------------------|---------------------|---------------------|
|                           | £                     | £                   | £                   |
| Other interest receivable | <u>446</u>            | <u>446</u>          | <u>2,580</u>        |

The other interest receivable relates to interest charged at 7% on a loan to Salash Holdings Limited, a company which has directors in common with the Trustees of the Charity.

**4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

|                       | Unrestricted<br>Funds | Total Funds<br>2015 | Total Funds<br>2014 |
|-----------------------|-----------------------|---------------------|---------------------|
|                       | £                     | £                   | £                   |
| Charitable activities | 27,596                | 27,596              | 23,140              |
| Support costs         | <u>187</u>            | <u>187</u>          | <u>187</u>          |
|                       | <u>27,783</u>         | <u>27,783</u>       | <u>23,327</u>       |

**5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

|                       | Activities<br>undertaken<br>directly | Support<br>costs | Total Funds<br>2015 | Total Funds<br>2014 |
|-----------------------|--------------------------------------|------------------|---------------------|---------------------|
|                       | £                                    | £                | £                   | £                   |
| Charitable activities | <u>27,596</u>                        | <u>187</u>       | <u>27,783</u>       | <u>23,327</u>       |

**6. CHARITABLE ACTIVITIES**

The following grant payments were made during the year ended 31 March 2014:

|                                | 2014          | 2013          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Finchley Reform Synagogue      | 1,576         | —             |
| Shooting Star Chase            | 250           | 1,150         |
| Sundry Donations (< £1,000)    | 18,600        | 18,696        |
| UK Friends of Magen David Adom | 1,000         | 1,000         |
| United Synagogue               | 1,514         | 1,359         |
| Zichron Menachem UK            | 200           | 1,950         |
| <b>Total grants payable</b>    | <u>23,140</u> | <u>24,155</u> |

**7. GOVERNANCE COSTS**

|                  | Unrestricted<br>Funds | Total Funds<br>2015 | Total Funds<br>2014 |
|------------------|-----------------------|---------------------|---------------------|
|                  | £                     | £                   | £                   |
| Accountancy fees | 720                   | 720                 | 960                 |
| Interest payable | <u>87</u>             | <u>87</u>           | <u>66</u>           |
|                  | <u>807</u>            | <u>807</u>          | <u>1,026</u>        |

**A & S LASS CHARITIES LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**8. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**9. DEBTORS**

|               | 2015     | 2014          |
|---------------|----------|---------------|
|               | £        | £             |
| Other debtors | <u>—</u> | <u>25,000</u> |

**10. CREDITORS: Amounts falling due within one year**

|          | 2015         | 2014       |
|----------|--------------|------------|
|          | £            | £          |
| Accruals | <u>1,680</u> | <u>960</u> |

**11. UNRESTRICTED INCOME FUNDS**

|               | Balance at<br>1 April 2014 | Incoming<br>resources | Outgoing<br>resources | Balance at<br>31 March 2015 |
|---------------|----------------------------|-----------------------|-----------------------|-----------------------------|
|               | £                          | £                     | £                     | £                           |
| General Funds | <u>38,032</u>              | <u>10,446</u>         | <u>(28,590)</u>       | <u>19,888</u>               |

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                           | Net current<br>assets | Total         |
|---------------------------|-----------------------|---------------|
|                           | £                     | £             |
| Unrestricted Income Funds | <u>19,888</u>         | <u>19,888</u> |
| Total Funds               | <u>19,888</u>         | <u>19,888</u> |

**13. CONTROLLING PARTY**

The charity has no controlling party.

**14. COMPANY LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.