

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2009**

**COMPANY REGISTRATION NUMBER 04645789
CHARITY NUMBER 1099430**

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**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name

A & S Lass Charities Limited

Charity number

1099430

Company registration number

04645789

Registered office

New Burlington House
1075 Finchley Road
London
NW11 0PU

Trustees

Mrs S Lass
Ms R Lass
Mr P Smith

Secretary

Mrs S Lass

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mrs S Lass
Ms R Lass
Mr P Smith

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1099430 and its company registration number is 4645789.

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The day to day running of the charity is handled by Ms R Lass.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

OBJECTIVES AND ACTIVITIES

The charity was established to subsidise, promote or co-operate with any organisation whose objects are wholly of a charitable nature.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

A total of £28,359 has been distributed during the year as shown in the attached financial statements.

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

FINANCIAL REVIEW

Reserve Policy

At the year end £27,163 was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of a & S Lass Charities Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Mrs S Lass
Company Secretary

27/11/09

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2009

	Note	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Investment income	2	<u>1,200</u>	<u>2,870</u>
TOTAL INCOMING RESOURCES		<u>1,200</u>	<u>2,870</u>
RESOURCES EXPENDED			
Charitable activities	3/4	<u>(28,529)</u>	<u>(30,035)</u>
Governance costs	6	<u>(1,588)</u>	<u>(1,675)</u>
TOTAL RESOURCES EXPENDED		<u>(30,117)</u>	<u>(31,710)</u>
NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR		<u>(28,917)</u>	<u>(28,840)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>56,080</u>	<u>84,920</u>
TOTAL FUNDS CARRIED FORWARD		<u>27,163</u>	<u>56,080</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Cash at Bank		28,658	57,608
CREDITORS: Amounts falling due within one year	8	<u>(1,495)</u>	<u>(1,528)</u>
NET CURRENT ASSETS		27,163	56,080
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,163</u>	<u>56,080</u>
NET ASSETS		<u>27,163</u>	<u>56,080</u>
FUNDS			
Unrestricted Income Funds	9	27,163	56,080
TOTAL FUNDS		<u>27,163</u>	<u>56,080</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

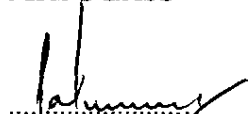
The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 27/11/09 and are signed on their behalf by:


.....
MRS S LASS


.....
MS R LASS


.....
MR P SMITH

Company Registration Number: 04645789

The notes on pages 6 to 8 form part of these financial statements.

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Investment income

Investment income is included in the Statement of Financial Activities (SOFA) on a receivable basis.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities

Charitable activities are only recognised in the accounts when paid. The charitable donations have been detailed in note 5 to the Financial Statements.

Support costs

Support costs include costs relating to the administration and general management of the day-to-day affairs of the charity.

Governance costs

Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Fund Accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Bank interest receivable	<u>1,200</u>	<u>1,200</u>	<u>2,870</u>

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Charitable activities	28,359	28,359	29,861
Support costs	170	170	174
	<u>28,529</u>	<u>28,529</u>	<u>30,035</u>

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2009	Total Funds 2008
	£	£	£	£
Charitable activities	<u>28,359</u>	<u>170</u>	<u>28,529</u>	<u>30,035</u>

5. CHARITABLE ACTIVITIES

The following grant payments were made during the year ended 31 March 2009:

	2009	2008
	£	£
Sundry Donations (< £1,000)	22,605	27,520
UK Friends of Magen David Adom	1,000	1,000
United Synagogue	3,454	1,091
Zichron Menachem UK	1,300	—
Total grants payable	<u>28,359</u>	<u>29,611</u>

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Accountancy fees	1,463	1,463	1,528
Interest payable	125	125	147
	<u>1,588</u>	<u>1,588</u>	<u>1,675</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

8. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Accruals	<u>1,495</u>	<u>1,528</u>

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2008	Incoming resources	Balance at 31 March 2009
	£	£	£
General Funds	<u>56,080</u>	<u>(28,917)</u>	<u>27,163</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	<u>27,163</u>	<u>27,163</u>
Total Funds	<u>27,163</u>	<u>27,163</u>

11. CONTROLLING PARTY

The charity has no controlling party.

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.