

**COMPANY REGISTRATION NUMBER 04645789**

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
31 MARCH 2013**

**Charity Number 1099430**



**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2013**

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**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name** A & S Lass Charities Limited

**Charity number** 1099430

**Company registration number** 04645789

**Registered office** New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**Trustees** Mrs S Lass  
Ms R Lass  
Mr P Smith

**Secretary** Mrs S Lass

**A & S LASS CHARITIES LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2013**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2013

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements

**THE TRUSTEES**

The trustees who served the charity during the period were as follows

Mrs S Lass  
Ms R Lass  
Mr P Smith

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association

Its registered charity number is 1099430 and its company registration number is 4645789

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The day to day running of the charity is handled by Ms R Lass.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures

**Risk management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**OBJECTIVES AND ACTIVITIES**

The charity was established to subsidise, promote or co-operate with any organisation whose objects are wholly of a charitable nature.

The charity's principal activity throughout the year was the provision and distribution of donations and grants to charities. The charity aims to maximise its grants and donations on an annual basis.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Grant making policy**

The Trustees are approached for donations by a wide variety of charitable institutions operating all over the United Kingdom. The trustees consider all requests which they receive and make donations based on level of funds available which accord with the objects of the charity.

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2013**

**ACHIEVEMENTS AND PERFORMANCE**

A total of £24,155 has been distributed during the year as shown in the attached financial statements

The benefits that these charities provide include

- Provision of basic necessities and financial support to the poor,
- Relief of suffering in regard to illness and disabilities

**FINANCIAL REVIEW**

**Reserve Policy**

At the year end £59 805 was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

**Investment Powers, Policy and Objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

The trustees, whilst being of the opinion that sufficient funds are required to be retained within the company in order to maintain its annual overheads are actively considering a policy of substantially increasing the rate and quantum of donations made by the company in those areas which would justify such an approach.

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of a & S Lass Charities Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2013**

**RESPONSIBILITIES OF THE TRUSTEES *(continued)***

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Mrs S Lass  
Company Secretary

10/7/13

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2013**

	Note	Total Funds 2013 £	Total Funds 2012 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds			
Investment income	2	<u>4,066</u>	<u>5,250</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>4,066</u>	<u>5,250</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3/4	<u>(24,342)</u>	<u>(21,535)</u>
Governance costs	6	<u>(1,046)</u>	<u>(1,620)</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>(25,388)</u>	<u>(23,155)</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR</b>		<u>(21,322)</u>	<u>(17,905)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>81,127</u>	<u>99,032</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>59,805</u>	<u>81,127</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore  
a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 7 to 9 form part of these financial statements

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2013**

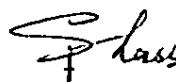

	Note	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors	8	45,000	75,000
Cash at Bank		<u>15,765</u>	<u>7,687</u>
		60,765	82,687
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>(960)</u>	<u>(1,560)</u>
<b>NET CURRENT ASSETS</b>		<b>59,805</b>	<b>81,127</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>59,805</b>	<b>81,127</b>
<b>NET ASSETS</b>		<b>59,805</b>	<b>81,127</b>
<b>FUNDS</b>			
Unrestricted Income Funds	10	<u>59,805</u>	<u>81,127</u>
<b>TOTAL FUNDS</b>		<b>59,805</b>	<b>81,127</b>

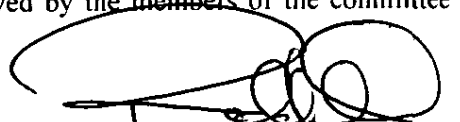
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements were approved by the members of the committee on the 10/7/13 and are signed on their behalf by

  
MRS S LASS  
  
MR P SMITH

  
MS R LASS

Company Registration Number 04645789



**A & S LASS CHARITIES LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

**Investment income**

Investment income is included in the Statement of Financial Activities (SOFA) on a receivable basis

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

**Charitable activities**

Charitable activities are only recognised in the accounts when paid. The charitable donations have been detailed in note 6 to the Financial Statements

**Support costs**

Support costs include costs relating to the administration and general management of the day-to-day affairs of the charity

**Governance costs**

Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters

**Fund Accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

**2. INVESTMENT INCOME**

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Other interest receivable	<u>4,066</u>	<u>4,066</u>	<u>5,250</u>

The other interest receivable relates to interest charged at 7% on a loan to Salash Holdings Limited, a company which has directors in common with the Trustees of the Charity

**A & S LASS CHARITIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2013**

**3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Charitable activities	24,155	24,155	21,347
Support costs	187	187	188
	<u>24,342</u>	<u>24,342</u>	<u>21,535</u>

**4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly	Support costs	Total Funds 2013	Total Funds 2012
	£	£	£	£
Charitable activities	<u>24,155</u>	<u>187</u>	<u>24,342</u>	<u>21,535</u>

**5. CHARITABLE ACTIVITIES**

The following grant payments were made during the year ended 31 March 2013

	2013	2012
	£	£
Shooting Star Chase	1,150	-
Sundry Donations (< £1,000)	18,696	16,253
UK Friends of Magen David Adom	1,000	1,250
United Synagogue	1,359	3,644
Zichron Menachem UK	1,950	200
	<u>24,155</u>	<u>21,347</u>

**6. GOVERNANCE COSTS**

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Accountancy fees	960	960	1,560
Interest payable	86	86	60
	<u>1,046</u>	<u>1,046</u>	<u>1,620</u>

**7. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee during the year

**A & S LASS CHARITIES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2013**

**8 DEBTORS**

	2013	2012
	£	£
Other debtors	<u>45,000</u>	<u>75,000</u>

The other debtors represent a loan in the sum of £45,000 (2012 £75,000) to Salash Holdings Limited, a company which has directors in common with the Trustees of the Charity. The loan is repayable on demand and bears interest at a rate of 7% per annum.

**9. CREDITORS: Amounts falling due within one year**

	2013	2012
	£	£
Accruals	<u>960</u>	<u>1,560</u>

**10. UNRESTRICTED INCOME FUNDS**

	Balance at 1 April 2012	Incoming resources	Balance at 31 March 2013
	£	£	£
General Funds	<u>81,127</u>	<u>(21,322)</u>	<u>59,805</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets	Total
	£	£
Unrestricted Income Funds	<u>59,805</u>	<u>59,805</u>
<b>Total Funds</b>	<u>59,805</u>	<u>59,805</u>

**12. CONTROLLING PARTY**

The charity has no controlling party.

**13. COMPANY LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.