

**A & S LASS CHARITIES LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR THE**  
**YEAR ENDED 31 MARCH 2008**

**COMPANY REGISTRATION NUMBER 04645789**  
**CHARITY NUMBER 1099430**

THURSDAY



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**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2008**

<b>CONTENTS</b>	<b>PAGES</b>
Members of the Board and professional advisers	<b>1</b>
Trustees Annual Report	<b>2 to 3</b>
Statement of Financial Activities (incorporating the income and expenditure account)	<b>4</b>
Balance sheet	<b>5</b>
Notes to the financial statements	<b>6 to 8</b>

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name**

A & S Lass Charities Limited

**Charity number**

1099430

**Company registration number**

04645789

**Registered office**

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**Trustees**

Mrs S Lass  
Ms R Lass  
Mr P Smith

**Secretary**

Mrs S Lass

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2008**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2008.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mrs S Lass  
Ms R Lass  
Mr P Smith

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1099430 and its company registration number is 4645789.

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The day to day running of the charity is handled by Ms R Lass.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

**OBJECTIVES AND ACTIVITIES**

The charity was established to subsidise, promote or co-operate with any organisation whose objects are wholly of a charitable nature.

**ACHIEVEMENTS AND PERFORMANCE**

A total of £29,861 has been distributed during the year as shown in the attached financial statements.

**FINANCIAL REVIEW**

**Reserve Policy**

At the year end £56,080 was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 MARCH 2008**

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Mrs S Lass  
Company Secretary

09/01/09

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2008**

	Note	Total Funds 2008 £	Total Funds 2007 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	—	740
Investment income	3	<u>2,870</u>	<u>3,195</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>2,870</u>	<u>3,935</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4/5	(30,035)	(36,582)
Governance costs	7	<u>(1,675)</u>	<u>(1,982)</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>(31,710)</u>	<u>(38,564)</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR</b>		<b>(28,840)</b>	<b>(34,629)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>84,920</u>	<u>119,549</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>56,080</b></u>	<u><b>84,920</b></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2008**

	Note	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Cash at Bank		57,608	86,448
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>(1,528)</u>	<u>(1,528)</u>
<b>NET CURRENT ASSETS</b>		<b>56,080</b>	<b>84,920</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>56,080</b>	<b>84,920</b>
<b>NET ASSETS</b>		<b>56,080</b>	<b>84,920</b>
<b>FUNDS</b>			
Unrestricted Income Funds	10	<u>56,080</u>	<u>84,920</u>
<b>TOTAL FUNDS</b>		<b>56,080</b>	<b>84,920</b>


The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 09/01/09 and are signed on their behalf by:

  
.....  
MRS S LASS

  
.....  
MS R LASS

  
.....  
MR P SMITH

The notes on pages 6 to 8 form part of these financial statements.

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Investment income**

Investment income is included in the Statement of Financial Activities (SOFA) on a receivable basis.

**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Charitable activities**

Charitable activities are only recognised in the accounts when paid. The charitable donations have been detailed in note 5 to the Financial Statements.

**Support costs**

Support costs include costs relating to the administration and general management of the day-to-day affairs of the charity.

**Governance costs**

Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Fund Accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2008**

**2. VOLUNTARY INCOME**

	<b>Total Funds 2008 £</b>	<b>Total Funds 2007 £</b>
<b>Donations</b>		
Donations	—	<u>740</u>

**3. INVESTMENT INCOME**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2008 £</b>	<b>Total Funds 2007 £</b>
Bank interest receivable	<u>2,870</u>	<u>2,870</u>	<u>3,195</u>

**4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2008 £</b>	<b>Total Funds 2007 £</b>
Charitable activities	29,861	29,861	36,444
Support costs	<u>174</u>	<u>174</u>	<u>138</u>
	<u>30,035</u>	<u>30,035</u>	<u>36,582</u>

**5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Activities undertaken directly £</b>	<b>Support costs £</b>	<b>Total Funds 2008 £</b>	<b>Total Funds 2007 £</b>
Charitable activities	<u>29,861</u>	<u>174</u>	<u>30,035</u>	<u>36,582</u>

**6. CHARITABLE ACTIVITIES**

The following grant payments were made during the year ended 31 March 2008:

	<b>2008 £</b>	<b>2007 £</b>
Friends of the Hebrew University of Jerusalem	—	1,000
Richard House Trust	250	3,000
Sundry Donations (< £1,000)	27,520	28,475
UK Friends of Magen David Adom	1,000	1,000
United Synagogue	<u>1,091</u>	<u>2,969</u>
<b>Total grants payable</b>	<u>29,861</u>	<u>36,444</u>

**A & S LASS CHARITIES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2008**

**7. GOVERNANCE COSTS**

	Unrestricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£
Accountancy fees	1,528	1,528	1,881
Interest payable	147	147	101
	<u>1,675</u>	<u>1,675</u>	<u>1,982</u>

**8. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**9. CREDITORS: Amounts falling due within one year**

	2008	2007
	£	£
Accruals	<u>1,528</u>	<u>1,528</u>

**10. UNRESTRICTED INCOME FUNDS**

	Balance at 1 April 2007	Incoming resources	Balance at 31 March 2008
	£	£	£
General Funds	<u>84,920</u>	<u>(28,840)</u>	<u>56,080</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets	Total
	£	£
Unrestricted Income Funds	<u>56,080</u>	<u>56,080</u>
Total Funds	<u>56,080</u>	<u>56,080</u>

**12. CONTROLLING PARTY**

The charity has no controlling party.

**13. COMPANY LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.