

**Registered Number 04645709**

**A W Upholstery Ltd**

**Abbreviated Accounts**

**30 June 2011**

**A W Upholstery Ltd**

**Registered Number 04645709**

**Company Information**

**Registered Office:**

49B Premier Industrial Estate  
The Leys  
Brierley Hill  
West Midlands  
DY5 3UP

**Reporting Accountants:**

JMC Accountants & Tax Advisers Ltd

**76 High Street**  
**Brierley Hill**  
West Midlands  
**DY5 3AW**

## Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	8,146	8,837
		<u>8,146</u>	<u>8,837</u>
<b>Current assets</b>			
Stocks		500	500
Debtors		24,685	20,300
Cash at bank and in hand		1,844	680
Total current assets		<u>27,029</u>	<u>21,480</u>
<b>Creditors: amounts falling due within one year</b>		(30,318)	(28,318)
Net current assets (liabilities)		(3,289)	(6,838)
Total assets less current liabilities		<u>4,857</u>	<u>1,999</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(1,382)
<b>Provisions for liabilities</b>		(188)	0
Total net assets (liabilities)		<u>4,669</u>	<u>617</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		4,668	616
<b>Shareholders funds</b>		<u>4,669</u>	<u>617</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:

**A S Williamson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2011

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**Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

**Patents and licences**

Patents and licenses are being amortised evenly over their estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Hire purchase and leasing commitments**

**Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.** Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2010	<u>35,000</u>
At 30 June 2011	<u>35,000</u>
<b>Amortisation</b>	
At 01 July 2010	<u>35,000</u>
At 30 June 2011	<u>35,000</u>
<b>Net Book Value</b>	
At 30 June 2011	0
At 30 June 2010	<u>0</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 July 2010	29,946
Additions	<u>1,394</u>
At 30 June 2011	<u>31,340</u>
<b>Depreciation</b>	
At 01 July 2010	21,109
Charge for year	<u>2,085</u>
At 30 June 2011	<u>23,194</u>
<b>Net Book Value</b>	
At 30 June 2011	8,146
At 30 June 2010	<u>8,837</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

A S Williamson had a loan during the year. The maximum outstanding was £-.

The balance at 30 June 2011 was £- (1 July 2010 - £-). Mr A Williamson, a director of the company has provided personal guarantees in respect of the hire purchase contracts entered into by the company.

6 **Ultimate controlling party**

The controlling party is A Williamson by virtue of his ownership of 100% of the issued ordinary share capital in the company.