

Registered number
4645618

24 Arundel Gardens Limited

Report and Accounts

31 March 2018



24 Arundel Gardens Limited

Registered number: 4645618

Directors' Report

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be the holding of a freehold property.

Directors

The following persons served as directors during the year:

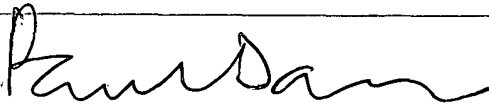
P Davies

S Dagger

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 August 2018 and signed on its behalf.



P Davies
Director

24 Arundel Gardens Limited
Income and Expenditure Account
for the year ended 31 March 2018

	Notes	2018 £	2017 £
Service charges	1	6,500	5,375
Administrative expenses		(6,029)	(5,691)
Excess of income over expenditure	2	<u>471</u>	<u>(316)</u>
Excess of income over expenditure before taxation		<u>471</u>	<u>(316)</u>
Tax on profit/(loss) on ordinary activities		-	-
Retained profit/ loss for the year		<u>471</u>	<u>(316)</u>

24 Arundel Gardens Limited**Registered number:****4645618****Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	10,212	10,504
Current assets			
Debtors	4	2,308	2,267
Cash at bank and in hand	5	856	22
		<u>3,164</u>	<u>2,289</u>
Creditors: amounts falling due within one year	6	(588)	(476)
Net current assets		<u>2,576</u>	<u>1,813</u>
Total assets less current liabilities		<u>12,788</u>	<u>12,317</u>
Creditors: amounts falling due after more than one year	7	(14,589)	(14,589)
Net liabilities		<u>(1,801)</u>	<u>(2,272)</u>
Capital and reserves			
Called up share capital	8	5	5
Profit and loss account	9	(1,806)	(2,277)
Shareholders' funds		<u>(1,801)</u>	<u>(2,272)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



P Davies

Director

Approved by the board on 21 August 2018

24 Arundel Gardens Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to smaller entities by Section 1A of the standard).

Service charges

Service charges represents the amount charged to Shareholders for the running costs of the building.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Cost of freehold 2% straight line

2 Excess of expenditure over service charges

	2018	2017
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>292</u>	<u>292</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2017	<u>14,589</u>
At 31 March 2018	<u>14,589</u>
Depreciation	
At 1 April 2017	4,085
Charge for the year	<u>292</u>
At 31 March 2018	<u>4,377</u>
Net book value	
At 31 March 2018	<u>10,212</u>
At 31 March 2017	<u>10,504</u>

4 Debtors

	2018	2017
	£	£
Other debtors	<u>2,308</u>	<u>2,267</u>

24 Arundel Gardens Limited
Notes to the Accounts
for the year ended 31 March 2018

5 Cash at bank and in hand			2018	2017
			£	£
At 31 March 2010			<u>856</u>	<u>22</u>
Held as follows:				
Flat A			166	(1)
Flat B			181	14
Flat C			167	-
Flat D			177	10
Flat E			<u>165</u>	<u>(1)</u>
			<u>856</u>	<u>22</u>
6 Creditors: amounts falling due within one year			2018	2017
			£	£
Accruals			572	475
Shareholders' loan			<u>1</u>	<u>1</u>
			<u>588</u>	<u>476</u>
7 Creditors: amounts falling due after one year			2018	2017
			£	£
Shareholders' loan			<u>14,589</u>	<u>14,589</u>
8 Share capital			2018	2017
	Nominal value	2018 Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>5</u>	<u>5</u>
9 Income and expenditure account			2018	2017
			£	£
At 1 April 2017			(2,277)	(1,961)
Profit/(loss) for the year			471	(316)
At 31 March 2018			<u>(1,806)</u>	<u>(2,277)</u>

24 Arundel Gardens Limited
Profit and Loss Account
for the year ended 31 March 2018
for the information of the directors only

	2018	2017
	£	£
Service charges	6,500	5,375
Administrative expenses	(6,029)	(5,691)
Operating profit/(loss)	<u>471</u>	<u>(316)</u>
Profit/(loss) before tax	<u>471</u>	<u>(316)</u>

24 Arundel Gardens Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2018
for the information of the directors only

	2018	2017
	£	£
Service charges		
Service charges	<u>6,500</u>	<u>5,375</u>
Administrative expenses		
Premises costs:		
Light and heat	216	144
Cleaning	<u>1,386</u>	<u>1,173</u>
	<u>1,602</u>	<u>1,317</u>
General administrative expenses:		
Bank charges	96	69
Insurance	3,036	3,012
Depreciation	292	292
Sundry expenses	<u>13</u>	<u>26</u>
	<u>3,437</u>	<u>3,399</u>
Legal and professional costs:		
Accountancy fees	490	475
Management fees	<u>500</u>	<u>500</u>
	<u>990</u>	<u>975</u>
	<u>6,029</u>	<u>5,691</u>