

Registered number
04645618

24 Arundel Gardens Limited

Report and Accounts

31st March 2010

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24 Arundel Gardens Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity is the holding of a freehold property

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	2010	2009
P Davies	1	1
S Dagger	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 20th October 2010



Paul Davies
Director

24 Arundel Gardens Limited
Income and Expenditure Account
For the year ended 31st March 2010

	Notes	2010 £	2009 £
Service charges		5,995	9,192
Administrative expenses		(5,985)	(9,200)
Excess of service charges over expenditure	2	<u>10</u>	<u>(8)</u>
Interest receivable		-	12
Excess of income over expenditure before taxation		<u>10</u>	<u>4</u>
Tax on bank interest	3	-	-
Excess of income over expenditure after taxation		<u>10</u>	<u>4</u>
Balance brought forward from previous year		136	132
Retained income for the period	10	<u><u>146</u></u>	<u><u>136</u></u>

24 Arundel Gardens Limited
Balance Sheet
as at 31st March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	12,546	12,838
Current assets			
Debtors	5	2,588	2,550
Cash at bank and in hand	6	226	120
		<u>2,814</u>	<u>2,670</u>
Creditors: amounts falling due within one year	7	(620)	(778)
Net current assets		<u>2,194</u>	<u>1,892</u>
Total assets less current liabilities		<u>14,740</u>	<u>14,730</u>
Creditors: amounts falling due after more than one year	8	(14,589)	(14,589)
Net assets		<u>151</u>	<u>141</u>
Capital and reserves			
Called up share capital	9	5	5
Income and expenditure account	10	146	136
Shareholders' funds		<u>151</u>	<u>141</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Paul Davies

Paul Davies
Director

Approved by the board on 20th October, 2010

24 Arundel Gardens Limited
Notes to the Accounts
For the year ended 31st March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Service charges

Service charges represents the amounts charged to Shareholders for the running costs of the building

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Cost of freehold 2% straight line

2 Excess of service charges over expenditure	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>292</u>	<u>292</u>
3 Taxation	2010	2009
	£	£
UK corporation tax on bank interest	<u>-</u>	<u>-</u>
4 Tangible fixed assets		
		Land and buildings
		£
Cost		
At 1 April 2009		<u>14,589</u>
At 31 March 2010		<u>14,589</u>
Depreciation		
At 1 April 2009		1,751
Charge for the year		292
At 31 March 2010		<u>-</u>
		<u>2,043</u>
Net book value		
At 31 March 2010		<u>12,546</u>
At 31 March 2009		<u>12,838</u>
5 Debtors	2010	2009
	£	£
Other debtors	<u>2,588</u>	<u>2,550</u>

24 Arundel Gardens Limited
Notes to the Accounts
For the year ended 31st March 2010

6 Cash at bank and in hand			2010	2009
			£	£
At 31 March 2010			<u>226</u>	<u>120</u>
Held as follows				
Flat A			45	61
Flat B			46	67
Flat C			45	62
Flat D			46	63
Flat E			<u>44</u>	<u>62</u>
			<u>226</u>	<u>315</u>
7 Creditors: amounts falling due within one year			2010	2009
			£	£
Shareholders' loan account			220	371
Corporation tax			-	7
Accruals			<u>400</u>	<u>400</u>
			<u>620</u>	<u>778</u>
The loan account is held in equal shares between shareholders				
8 Creditors amounts falling due after one year			2010	2009
			£	£
Shareholders' loan			<u>14,589</u>	<u>14,589</u>
9 Share capital			2010	2009
			£	£
Authorised				
Ordinary shares of £1 each			<u>5</u>	<u>5</u>
	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	5	5	<u>5</u>	<u>5</u>
Movement in share capital			2010	2009
			£	£
At 1 April			5	5
Shares issued			-	-
At 31 March			<u>5</u>	<u>5</u>
10 Income and expenditure account			2010	2009
			£	£
At 1 April			136	132
Retained income			<u>10</u>	<u>4</u>
At 31 March			<u>146</u>	<u>136</u>

24 Arundel Gardens Limited
Profit and Loss Account
For the year ended 31st March 2010
for the information of the directors only

	2010	2009
	£	£
Service charges	5,995	9,192
Administrative expenses	(5,985)	(9,200)
Excess of service charges over expenditure	<u>10</u>	<u>(8)</u>
Interest receivable	-	12
Excess of income over expenditure before taxation	<u>10</u>	<u>4</u>

24 Arundel Gardens Limited
Schedule to the Income and Expenditure Account
For the Year ended 31st March 2010
for the information of the directors only

	2010 £	2009 £
Administrative expenses		
Premises costs		
Light and heat	136	113
Cleaning	866	778
	<u>1,002</u>	<u>891</u>
General administrative expenses		
Bank charges	71	81
Insurance	3,413	3,340
Repairs and maintenance	807	4,196
Roof repairs and external decoration	-	-
Depreciation	292	292
	<u>4,583</u>	<u>7,909</u>
Legal and professional costs		
Accountancy fees	400	400
Surveyors' fees		
Other legal and professional		
	<u>400</u>	<u>400</u>
	<u>5,985</u>	<u>9,200</u>