

Registered number
04645618

24 Arundel Gardens Limited

Report and Accounts

31 March 2009



24 Arundel Gardens Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity is the holding of a freehold property.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2009	2008
P Davies	1	1
S Dagger	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 December, 2009



Director

24 Arundel Gardens Limited
Income and Expenditure Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Service charges		9,192	5,145
Administrative expenses		(9,200)	(5,164)
Excess of service charges over expenditure	2	<u>(8)</u>	<u>(19)</u>
Interest receivable		12	36
Excess of income over expenditure before taxation		<u>4</u>	<u>17</u>
Tax on bank interest	3	-	(11)
Excess of income over expenditure after taxation		<u>4</u>	<u>6</u>
Balance brought forward from previous year		132	126
Retained income for the period	10	<u><u>136</u></u>	<u><u>132</u></u>

24 Arundel Gardens Limited
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	12,838	13,130
Current assets			
Debtors	5	2,550	2,490
Cash at bank and in hand	6	<u>120</u>	<u>315</u>
		2,670	2,805
Creditors: amounts falling due within one year	7	(778)	(1,209)
Net current assets		<u>1,892</u>	<u>1,596</u>
Total assets less current liabilities		<u>14,730</u>	<u>14,726</u>
Creditors: amounts falling due after more than one year	8	(14,589)	(14,589)
Net assets		<u>141</u>	<u>137</u>
Capital and reserves			
Called up share capital	9	5	5
Income and expenditure account	10	136	132
Shareholders' funds		<u>141</u>	<u>137</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

Approved by the board on

18 December, 2009

24 Arundel Gardens Limited
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Service charges

Service charges represents the amounts charged to Shareholders for the running costs of the building.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Cost of freehold 2% straight line

2 Excess of service charges over expenditure	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>292</u>	<u>292</u>
3 Taxation	2009	2008
	£	£
UK corporation tax on bank interest	<u>-</u>	<u>11</u>
4 Tangible fixed assets		
		Land and buildings
		£
Cost		
At 1 April 2008		<u>14,589</u>
At 31 March 2009		<u>14,589</u>
Depreciation		
At 1 April 2008		1,459
Charge for the year		292
At 31 March 2009		<u>-</u>
		<u>1,751</u>
Net book value		
At 31 March 2009		<u>12,838</u>
At 31 March 2008		<u>13,130</u>
5 Debtors	2009	2008
	£	£
Other debtors	<u>2,550</u>	<u>2,490</u>

24 Arundel Gardens Limited
Notes to the Accounts
for the year ended 31 March 2009

6 Cash at bank and in hand			2009	2006
			£	£
At 31 March 2009			<u>120</u>	<u>315</u>
Held as follows:				
Flat A			22	61
Flat B			28	67
Flat C			24	62
Flat D			24	63
Flat E			<u>22</u>	<u>62</u>
			<u>120</u>	<u>315</u>
7 Creditors: amounts falling due within one year			2009	2008
			£	£
Shareholders' loan account			371	796
Corporation tax			7	14
Accruals			<u>400</u>	<u>400</u>
			<u>778</u>	<u>1,210</u>
<i>The loan account is held in equal shares between shareholders.</i>				
8 Creditors: amounts falling due after one year			2009	2008
			£	£
Shareholders' loan			<u>14,589</u>	<u>14,589</u>
9 Share capital			2009	2008
			£	£
Authorised:				
Ordinary shares of £1 each			<u>5</u>	<u>5</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	5	5	<u>5</u>	<u>5</u>
Movement in share capital			2009	2008
			£	£
At 1 April			5	5
Shares issued			-	-
At 31 March			<u>5</u>	<u>5</u>
10 Income and expenditure account			2009	2008
			£	£
At 1 April			132	126
Retained income			4	6
At 31 March			<u>136</u>	<u>132</u>

24 Arundel Gardens Limited
Profit and Loss Account
for the year ended 31 March 2009
for the information of the directors only

	2009		2008
	£		£
Service charges	9,192		5,145
Administrative expenses	(9,200)		(5,164)
Excess of service charges over expenditure	(8)	-	(19)
Interest receivable	12		36
Excess of income over expenditure before taxation	4	-	17

24 Arundel Gardens Limited
Schedule to the Income and Expenditure Account
for the year ended 31 March 2009
for the information of the directors only

	2009 £		2008 £
Administrative expenses			
Premises costs:			
Light and heat	113		94
Cleaning	778		780
	891	-	874
General administrative expenses:			
Bank charges	81		64
Insurance	3,340		3,086
Repairs and maintenance	4,196		448
Roof repairs and external decoration	-		-
Depreciation	292		292
	7,909	-	3,890
Legal and professional costs:			
Accountancy fees	400		400
Surveyors' fees			
Other legal and professional			
	400	-	400
	9,200	-	5,164