

Registered number  
4645618

24 Arundel Gardens Limited

Report and Accounts

31 March 2012

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COMPANIES HOUSE

**24 Arundel Gardens Limited**

**Registered number: 4645618**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2012

**Principal activities**

The company's principal activity during the year continued to be the holding of a freehold property

**Directors**

The following persons served as directors during the year

P Davies

S Dagger

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 September 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'P Davies', with a long horizontal flourish extending to the right.

P Davies  
Director

**24 Arundel Gardens Limited**  
**Income and Expenditure Account**  
**for the year ended 31 March 2012**

	<b>Notes</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Service charges</b>	1	5,499	11,721
Administrative expenses		(6,127)	(11,911)
<b>Excess of expenditure over income</b>	2	<u>(628)</u>	<u>(190)</u>
<b>Excess of expenditure over income before taxation</b>		<u>(628)</u>	<u>(190)</u>
Tax on loss on ordinary activities		-	-
<b>Retained loss for the year</b>		<u>(628)</u>	<u>(190)</u>

**24 Arundel Gardens Limited**  
**Balance Sheet**  
**as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	3	11,963	12,255
<b>Current assets</b>			
Debtors	4	2,292	2,727
Cash at bank and in hand	5	<u>120</u>	<u>21</u>
		2,412	2,748
<b>Creditors: amounts falling due within one year</b>	6	(452)	(452)
<b>Net current assets</b>		<u>1,960</u>	<u>2,296</u>
<b>Total assets less current liabilities</b>		<u>13,923</u>	<u>14,551</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(14,589)	(14,589)
<b>Net liabilities</b>		<u>(666)</u>	<u>(38)</u>
<b>Capital and reserves</b>			
Called up share capital	8	5	5
Profit and loss account	9	(671)	(43)
<b>Shareholders' funds</b>		<u>(666)</u>	<u>(38)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P Davies  
Director

Approved by the board on 30 September 2012

**24 Arundel Gardens Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Service charges***

Service charges represents the amount charged to Shareholders for the running costs of the building

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Cost of freehold 2% straight line

<b>2 Excess of service charges over expenditure</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>292</u>	<u>292</u>
 <b>3 Tangible fixed assets</b>		
		<b>Land and buildings</b>
		<b>£</b>
<b>Cost</b>		
At 1 April 2011		<u>14,589</u>
At 31 March 2012		<u>14,589</u>
<b>Depreciation</b>		
At 1 April 2011		2,334
Charge for the year		<u>292</u>
At 31 March 2012		<u>2,626</u>
<b>Net book value</b>		
At 31 March 2012		<u>11,963</u>
At 31 March 2011		<u>12,255</u>
 <b>4 Debtors</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>2,292</u>	<u>2,727</u>
 <b>5 Cash at bank and in hand</b>	<b>2010</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
At 31 March 2010	<u>120</u>	<u>21</u>

**24 Arundel Gardens Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

Held as follows

Flat A	23	4
Flat B	29	5
Flat C	23	4
Flat D	28	5
Flat E	17	3
	<u>120</u>	<u>21</u>

**5 Creditors: amounts falling due within one year**

	<b>2012</b> £	<b>2011</b> £
Accruals	450	450
Shareholders' loan	<u>2</u>	<u>2</u>
	<u>452</u>	<u>452</u>

**6 Creditors: amounts falling due after one year**

	<b>2012</b> £	<b>2011</b> £
Shareholders' loan	<u>14,589</u>	<u>14,589</u>

**7 Share capital**

	<b>Nominal value</b>	<b>2012</b> <b>Number</b>	<b>2012</b> £	<b>2011</b> £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>5</u>	<u>5</u>

**8 Income and expenditure account**

	<b>2012</b> £	<b>2011</b> £
At 1 April 2011	(43)	147
Loss for the year	(628)	(190)
	<u>(671)</u>	<u>(43)</u>
At 31 March 2012		

**24 Arundel Gardens Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2012**  
*for the information of the directors only*

	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Service charges</b>	5,499	11,721
Administrative expenses	(6,127)	(11,911)
<b>Operating loss</b>	<u>(628)</u>	<u>(190)</u>
 <b>Loss before tax</b>	 <u>(628)</u>	 <u>(190)</u>

**24 Arundel Gardens Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 March 2012**  
*for the information of the directors only*

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Service charges</b>		
Service charges	<u>5,499</u>	<u>11,721</u>
<b>Administrative expenses</b>		
Premises costs		
Light and heat	108	129
Cleaning	<u>872</u>	<u>855</u>
	<u>980</u>	<u>984</u>
General administrative expenses		
Bank charges	63	69
Insurance	3,491	3,499
Repairs and maintenance	316	6,572
Depreciation	292	292
Sundry expenses	<u>35</u>	<u>45</u>
	<u>4,197</u>	<u>10,477</u>
Legal and professional costs		
Accountancy fees	450	450
Management fees	<u>500</u>	<u>-</u>
	<u>950</u>	<u>450</u>
	<u>6,127</u>	<u>11,911</u>