24 Arundel Gardens Limited
Report and Accounts
31 March 2011

ATURDAY \*AVOH2VOV\* 09/07/2011 328 \*COMPANIES HOUSE 24 Arundel Gardens Limited

Registered number:

04645618

**Directors' Report** 

The directors present their report and accounts for the year ended 31 March 2011

**Principal activities** 

The company's principal activity during the year continued to be the holding of a freehold property

#### **Directors**

The following persons served as directors during the year

P Davies

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Small company provisions

Pan Baries.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 June 2011 and signed on its behalf

P Davies

Director

# 24 Arundel Gardens Limited Income and Expenditure Account for the year ended 31 March 2011

|  | Notes | 2011<br>£     | 2010<br>£      |
|--|-------|---------------|----------------|
| Service charges                                | 1     | 11,721        | 5,845          |
| Administrative expenses Other operating income |       | (11,911)<br>- | (5,985)<br>150 |
| Excess of expenditure over income              | 2     | (190)         | 10             |
| Excess of expenditure over income before tax   | ation | (190)         | 10             |
| Tax on (loss)/profit on ordinary activities    |       | -             | -              |
| Retained loss for the year                     |       | (190)         | 10             |

## 24 Arundel Gardens Limited Balance Sheet as at 31 March 2011

|  | Notes           |       | 2011<br>£ |       | 2010<br>£ |
|--|-----------------|-------|-----------|-------|-----------|
| Fixed assets   |                 |       |           |       |           |
| Tangible assets  | 3               |       | 12,255    |       | 12,547    |
| Current assets   |                 |       |           |       |           |
| Debtors  | 4               | 2,727 |           | 2,590 |           |
| Cash at bank and in hand   | 5               | 21    |           | 226   |           |
|  | _               | 2,748 |           | 2,816 |           |
| Creditors: amounts falling du  | ie              |       |           |       |           |
| within one year  | 6               | (452) |           | (622) |           |
| Net current assets   | _               |       | 2,296     |       | 2,194     |
| Total assets less current liabilities                                |                 |       | 14,551    | _     | 14,741    |
| Creditors: amounts falling du<br>after more than one year            | u <b>e</b><br>7 |       | (14,589)  |       | (14,589)  |
| Net (liabilities)/assets   |                 |       | (38)      | <br>  | 152       |
| Capital and reserves Called up share capital Profit and loss account | <b>8</b><br>9   |       | 5<br>(43) |       | 5<br>147  |
| Shareholders' funds  | -               |       | (38)      | <br>- | 152       |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P Davies

Director
Approved by the board on 30 June 2011

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### 24 Arundel Gardens Limited Notes to the Accounts for the year ended 31 March 2011

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Service charges

Service charges represents the amount charged to Shareholders for the running costs of the building

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| Cost of freehold | 2% straight line |
|------------------|------------------|
|------------------|------------------|

| 2 | Excess of service charges over expenditure                        | 2011<br>£ | 2010<br>£                  |
|---|---|-----------|----------------------------|
|   | This is stated after charging                                     | L         | £.                         |
|   | Depreciation of owned fixed assets                                | 292       | 292                        |
| 3 | Tangible fixed assets   |           | Land and<br>buildings<br>£ |
|   | Cost<br>At 1 April 2010   |           | 14,589                     |
|   | At 31 March 2011  | -<br>-    | 14,589                     |
|   | Depreciation At 1 April 2010 Charge for the year At 31 March 2011 | -         | 2,042<br>292<br>2,334      |
|   | Net book value At 31 March 2011                                   |           | 12,255                     |
|   | At 31 March 2010  | -         | 12,547                     |
| 4 | Debtors   | 2011<br>£ | 2010<br>£                  |
|   | Other debtors   | 2,727     | 2,590                      |
| 5 | Cash at bank and in hand  | 2010<br>£ | 2009<br>£                  |
|   | At 31 March 2010  | 21        | 226                        |

# 24 Arundel Gardens Limited Notes to the Accounts for the year ended 31 March 2011

|   | Held as follows                                       |               |        |              |           |
|---|---|---------------|--------|--------------|-----------|
|   | Flat A  |               |        | 4            | 45        |
|   | Flat B  |               |        | 5            | 46        |
|   | Flat C  |               |        | 4            | 45        |
|   | Flat D  |               |        | 5            | 46        |
|   | Flat E  |               | -      | 3            | 44_       |
|   |   |               | -      | 21           | 226       |
| 6 | Creditors: amounts falling due wit                    | thin one year |        | 2011         | 2010      |
|   | •   | •             |        | £            | £         |
|   | Accruals  |               |        | 450          | 400       |
|   | Shareholders' loan                                    |               | _      |              | 220       |
|   |   |               | -      | 452          | 622       |
| 7 | Creditors amounts falling due aft                     | er one year   |        | 2011<br>£    | 2010<br>£ |
|   | Shareholders' loan                                    |               | -      | 14,589       | 14,589    |
| 8 | Share capital   | Nominal       | 2011   | 2011         | 2010      |
|   | Allotted policy and fully paid                        | value         | Number | £            | £         |
|   | Allotted, called up and fully paid<br>Ordinary shares | £1 each       |        | 5            | 5         |
| 9 | Income and expenditure account                        |               |        | 2011<br>£    | 2010<br>£ |
|   | At 1 April 2010<br>(Loss)/profit for the year         |               |        | 147<br>(190) | 137<br>10 |
|   | At 31 March 2011                                      |               | -<br>- | (43)         | 147       |

# 24 Arundel Gardens Limited Profit and Loss Account for the year ended 31 March 2011 for the information of the directors only

|  | 2011<br>£     | 2010<br>£      |
|--|---------------|----------------|
| Service charges                                | 11,721        | 5,845          |
| Administrative expenses Other operating income | (11,911)<br>- | (5,985)<br>150 |
| Operating (loss)/profit                        | (190)         | 10             |
| (Loss)/profit before tax                       | (190)         | 10             |

24 Arundel Gardens Limited Schedule to the Profit and Loss Account for the year ended 31 March 2011

for the information of the directors only

|                                 | 2011     | 2010         |
|---------------------------------|----------|--------------|
|                                 | £        | £            |
| Service charges                 |          |              |
| Service charges                 | 11,721   | 5,845        |
| Administrative expenses         |          |              |
| Premises costs                  |          |              |
| Light and heat                  | 129      | 136          |
| Cleaning                        | 855      | 866          |
|                                 | 984      | 1,002        |
| General administrative expenses |          |              |
| Bank charges                    | 69       | 71           |
| Insurance                       | 3,499    | 3,413        |
| Repairs and maintenance         | 6,572    | 807          |
| Depreciation                    | 292      | 292          |
| Sundry expenses                 | 45       | <del>_</del> |
|                                 | 10,477   | 4,583        |
| Legal and professional costs    |          |              |
| Accountancy fees                | 450      | 400          |
|                                 | 450      | 400          |
|                                 | 11,911   | 5,985        |
| Other operating income          |          |              |
| Other operating income          | <u> </u> | 150          |