

COMPANY REGISTRATION NUMBER 04645544

NEWLANDS MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2013



UHY HACKER YOUNG (S.E.) LIMITED

Chartered Accountants & Statutory Auditor
168 Church Road
Hove
East Sussex
BN3 2DL

NEWLANDS MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

NEWLANDS MANAGEMENT LIMITED

INDEPENDENT AUDITOR'S REPORT TO NEWLANDS MANAGEMENT LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Newlands Management Limited for the year ended 31 August 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

168 Church Road
Hove
East Sussex
BN3 2DL

29 May 2014

SHABIR THANTREY (Senior
Statutory Auditor)
For and on behalf of
UHY HACKER YOUNG (S.E.) LIMITED
Chartered Accountants
& Statutory Auditor

NEWLANDS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013 £	£	2012 £
CURRENT ASSETS				
Debtors		7,299		3,263
CREDITORS: Amounts falling due within one year		<u>15,467</u>		<u>9,829</u>
NET CURRENT LIABILITIES			<u>(8,168)</u>	<u>(6,566)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,168)</u>	<u>(6,566)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		4	4
Profit and loss account			<u>(8,172)</u>	<u>(6,570)</u>
DEFICIT			<u>(8,168)</u>	<u>(6,566)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29 May 2014, and are signed on their behalf by:

M SHEIKH 

Company Registration Number: 04645544

The notes on page 3 form part of these abbreviated accounts.

NEWLANDS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Income recognition

Income is recognised to the extent that there is a contractual right to consideration.

Going concern

The financial statements are prepared on the basis that the fundamental concept of going concern is applied. The principal factor in this consideration is the continued support of the shareholders. The directors consider that the going concern concept continues to be appropriate and this has therefore been applied. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amount and to provide for any further liabilities that might arise.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

3. POST BALANCE SHEET EVENTS

On 31 October 2013, the company gave a deed of guarantee and debenture for the bank borrowings of a number of connected companies. As at 31 October 2013, the borrowings amounted to £24m.