

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

AFAG Limited

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for the Year Ended 31 January 2014**

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**Company Information
for the Year Ended 31 January 2014**

DIRECTORS: Ms L Andrew
Ms D Ford

SECRETARY: Ms D Ford

REGISTERED OFFICE: 48 Weavers Way
London
NW1 0XE

REGISTERED NUMBER: 04645431

ACCOUNTANTS: Knox & Eames Chartered Accountants
The Business Centre
Greys Green Farm
Rotherfield Greys
Henley-on-Thames
Oxfordshire
RG9 4QG

Abbreviated Balance Sheet
31 January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		200,397		200,397
CURRENT ASSETS					
Cash at bank		6,374		6,241	
CREDITORS					
Amounts falling due within one year		<u>705</u>		<u>810</u>	
NET CURRENT ASSETS			<u>5,669</u>		<u>5,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>206,066</u>		<u>205,828</u>
CAPITAL AND RESERVES					
Called up share capital	3		48		48
Other reserves			200,397		200,397
Profit and loss account			<u>5,621</u>		<u>5,383</u>
SHAREHOLDERS' FUNDS			<u>206,066</u>		<u>205,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2014 and were signed on its behalf by:

Ms L Andrew - Director

Ms D Ford - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	200,397
NET BOOK VALUE	
At 31 January 2014	200,397
At 31 January 2013	200,397

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
48	Ordinary	1.00	48	48

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
AFAG Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AFAG Limited for the year ended 31 January 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of AFAG Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AFAG Limited and state those matters that we have agreed to state to the Board of Directors of AFAG Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AFAG Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AFAG Limited. You consider that AFAG Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AFAG Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knox & Eames Chartered Accountants
The Business Centre
Greys Green Farm
Rotherfield Greys
Henley-on-Thames
Oxfordshire
RG9 4QG

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.