

REGISTERED NUMBER: 04644912 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Carr Contractors Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Carr Contractors Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

P Carr

REGISTERED OFFICE:

Meadowside
North Street
Horsebridge
Hailsham
East Sussex
BN27 4DR

REGISTERED NUMBER:

04644912 (England and Wales)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		14,125		20,647
CURRENT ASSETS					
Stocks		5,110		16,856	
Debtors	5	22,141		22,296	
Cash at bank		43		6,043	
		<u>27,294</u>		<u>45,195</u>	
CREDITORS					
Amounts falling due within one year	6	<u>40,802</u>		<u>51,899</u>	
NET CURRENT LIABILITIES			<u>(13,508)</u>		<u>(6,704)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			617		13,943
CREDITORS					
Amounts falling due after more than one year	7		-		(9,739)
PROVISIONS FOR LIABILITIES			<u>(2,825)</u>		<u>(4,129)</u>
NET (LIABILITIES)/ASSETS			<u>(2,208)</u>		<u>75</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(2,209)</u>		<u>74</u>
SHAREHOLDERS' FUNDS			<u>(2,208)</u>		<u>75</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 June 2017 and were signed by:

P Carr - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Carr Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of construction services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and finance leases

The total finance charge under the hire purchase contract for a van purchased during the year is being allocated to accounting periods on a straight-line basis over the term of the finance lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	46,322
Additions	7,800
Disposals	(12,003)
At 31 March 2017	<u>42,119</u>
DEPRECIATION	
At 1 April 2016	25,675
Charge for year	8,864
Eliminated on disposal	(6,545)
At 31 March 2017	<u>27,994</u>
NET BOOK VALUE	
At 31 March 2017	<u>14,125</u>
At 31 March 2016	<u>20,647</u>

Included in tangible fixed assets is a van with a net book value of £4,103 as at 31 March 2017 which is held under a finance lease.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	3,448	-
Other debtors	<u>18,693</u>	<u>22,296</u>
	<u>22,141</u>	<u>22,296</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	20,797	17,362
Hire purchase contracts	2,999	2,648
Trade creditors	7,182	6,403
Taxation and social security	7,700	18,001
Other creditors	2,124	7,485
	<u>40,802</u>	<u>51,899</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	-	492
Hire purchase contracts	-	2,647
Other creditors	-	6,600
	<u>-</u>	<u>9,739</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
P Carr		
Balance outstanding at start of year	17,837	7,147
Amounts advanced	-	18,400
Amounts repaid	(4,761)	(7,710)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,076</u>	<u>17,837</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Carr.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.