

**Registered Number 04644852**

**THE ART MARKET LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	2,440	3,254
Tangible assets	3	808	11
		<u>3,248</u>	<u>3,265</u>
<b>Current assets</b>			
Debtors		4,093	3,682
Investments		133,813	102,203
Cash at bank and in hand		2,691	45,976
		<u>140,597</u>	<u>151,861</u>
<b>Creditors: amounts falling due within one year</b>		<u>(65,117)</u>	<u>(64,832)</u>
<b>Net current assets (liabilities)</b>		<u>75,480</u>	<u>87,029</u>
<b>Total assets less current liabilities</b>		<u>78,728</u>	<u>90,294</u>
<b>Total net assets (liabilities)</b>		<u>78,728</u>	<u>90,294</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		78,727	90,293
<b>Shareholders' funds</b>		<u>78,728</u>	<u>90,294</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2014

And signed on their behalf by:

**P Reed, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods & services Net of VAT.

**Tangible assets depreciation policy**

Fixtures, Fittings & Equipment - 25% on cost

**Intangible assets amortisation policy**

25% Reducing balance

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	24,633
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>24,633</u>
<b>Amortisation</b>	
At 1 April 2013	21,379
Charge for the year	814
On disposals	-
At 31 March 2014	<u>22,193</u>
<b>Net book values</b>	
At 31 March 2014	<u>2,440</u>
At 31 March 2013	<u>3,254</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	4,453
Additions	1,066
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2014	<u>5,519</u>
<b>Depreciation</b>	
At 1 April 2013	4,442
Charge for the year	269
On disposals	-
At 31 March 2014	<u>4,711</u>
<b>Net book values</b>	
At 31 March 2014	<u>808</u>
At 31 March 2013	<u>11</u>

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