

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**  
**FOR**  
**ABBAY BUSINESS SERVICES LTD**

TUESDAY



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28/10/2008

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**ABBAY BUSINESS SERVICES LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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**ABBHEY BUSINESS SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**DIRECTOR:** S Horsley

**SECRETARY** M Horsley

**REGISTERED OFFICE** 87 Talbot Street  
Nottingham  
NG1 5GN

**REGISTERED NUMBER:** 4644724

**ACCOUNTANTS** Smith Emmerson Accountants LLP  
87 Talbot Street  
Nottingham  
NG1 5GN

**ABBEY BUSINESS SERVICES LTD**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2007**

		31/12/07		31/12/06	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		323		484
<b>CURRENT ASSETS:</b>					
Stocks		133,271		19,615	
Debtors		29,303		7,222	
Cash at bank		6,097		-	
		<u>168,671</u>		<u>26,837</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>168,823</u>		<u>25,619</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(152)</u>		<u>1,218</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>£171</u></u>		<u><u>£1,702</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1		1
Profit and loss account			<u>170</u>		<u>1,701</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£171</u></u>		<u><u>£1,702</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27.10.08 and were signed by

S Horsley - Director

The notes form part of these abbreviated accounts

**ABBEY BUSINESS SERVICES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

**2 TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1 January 2007	
and 31 December 2007	645
	<u>        </u>
<b>DEPRECIATION:</b>	
At 1 January 2007	161
Charge for year	161
	<u>        </u>
At 31 December 2007	322
	<u>        </u>
<b>NET BOOK VALUE.</b>	
At 31 December 2007	323
	<u>        </u>
At 31 December 2006	484
	<u>        </u>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31/12/07 £	31/12/06 £
1,000	Ordinary	£1	1,000	1,000
			<u>        </u>	<u>        </u>
 Allotted and issued Number	 Class	 Nominal value	 31/12/07 £	 31/12/06 £
1	Share capital 1	£1	1	1
			<u>        </u>	<u>        </u>

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006

	31/12/07 £	31/12/06 £
<b>Mrs C Horsley</b>		
Balance outstanding at start of year	5,295	21,265
Balance outstanding at end of year	-	5,295
Maximum balance outstanding during year	5,295	18,895
	<u>        </u>	<u>        </u>