

Registered Number:04644625

England and Wales

A To B Vehicles Limited

Unaudited Financial Statements

For the year ended 31 January 2019

A To B Vehicles Limited

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Statement of Financial Position
As at 31 January 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	169,568	176,103
		169,568	176,103
Current assets			
Inventories	3	1,537,928	1,368,338
Trade and other receivables	4	33,502	112,288
Cash and cash equivalents		40,235	17,157
		1,611,665	1,497,783
Trade and other payables: amounts falling due within one year	5	(1,396,614)	(1,425,559)
Net current assets		215,051	72,224
Total assets less current liabilities		384,619	248,327
Net assets		384,619	248,327
Capital and reserves			
Called up share capital		100	100
Retained earnings		384,519	248,227
Shareholders' funds		384,619	248,327

For the year ended 31 January 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 October 2019 and were signed by:

Mr N R Butterworth Director

A To B Vehicles Limited

Notes to the Financial Statements For the year ended 31 January 2019

Statutory Information

A To B Vehicles Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04644625.

Registered address:

4 Hollin Fold

Blacko

Nelson

Lancashire

BB9 6LW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

A To B Vehicles Limited

Notes to the Financial Statements Continued For the year ended 31 January 2019

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 February 2018	153,256	135,513	440	34,494	323,703
Additions	18,977	-	-	-	18,977
At 31 January 2019	172,233	135,513	440	34,494	342,680
Provision for depreciation and impairment					
At 01 February 2018	28,728	88,640	348	29,884	147,600
Charge for year	21,526	-	3,986	-	25,512
At 31 January 2019	50,254	88,640	4,334	29,884	173,112
Net book value					
At 31 January 2019	121,979	46,873	(3,894)	4,610	169,568
At 31 January 2018	124,528	46,873	92	4,610	176,103

3. Inventories

	2019	2018
	£	£
Stocks	1,537,928	1,368,338

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	66,814	145,600
Other debtors	(33,312)	(33,312)
	33,502	112,288

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,105,405	1,124,274
Taxation and social security	3,420	2,209
Other creditors	287,789	299,076
	1,396,614	1,425,559

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.