

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A08 *A7797981* 02/06/2018 #335
COMPANIES HOUSE

1 Company details

Company number 0 4 6 4 4 6 1 4

Company name in full Ruxley Communications Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Robert

Surname Day

3 Liquidator's address

Building name/number The Old Library

Street The Walk

Post town Winslow

County/Region Buckingham

Postcode M K 1 8 3 A J

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

Robert Smith

X

Signature date

d

2

d

9

m

0

m

5

y

2

y

0

y

1

y

8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Robert Day and Company Limited**

Address

Post town

County/Region

Postcode

Country

DX

Telephone **0845 226 7331**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ruxley Communications Limited – In Liquidation ('the company')

Company Number: 04644614

Current Registered Office: c/o Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

Previous Registered Office: 81 High Street, Walton on Thames, Surrey KT12 1DN

Trading Address: 81 High Street, Walton on Thames, Surrey KT12 1DN

Basis of Remuneration: Fixed Fee

Office Holder Details: Robert Day of Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

Date of Appointment: 2 March 2017

1. Introduction

This report provides members with an account on the progress made in the liquidation and an explanation of the work done by the liquidator and his staff during the periods 2 March 2017 to 29 May 2018 inclusive and is the liquidator's final account.

This report is intended for use by those parties entitled to a copy thereof under the Insolvency Rules (England and Wales) 2016. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

Robert Day is authorised in the UK to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales. All work is conducted in accordance with the Insolvency Code of Ethics.

2. Receipts and Payments Account

A copy of my receipts and payments account for the periods 2 March 2017 to 29 May 2018 inclusive is attached to this report.

3. Planning

I planned to discharge my obligations to members by seeking to maximise asset realisations, minimise the input required from me, compatible with complying with the various statutory and professional regulatory requirements which flowed from my appointment and consequently to maximise the return to members.

4. Administration

Details of my appointment were advertised, as required, in the London Gazette, and submitted to Companies House with accompanying documents. I also provided information on my appointment to the insurers who have given me a bond.

The necessary records have been maintained, on behalf of the company, to enable me to file the relevant returns at Companies House made necessary by Section 192 of the Insolvency Act 1986.

5. Asset Realisations

The declaration of solvency made by the company's director on 2 March 2017 detailed the company's only asset as being balance at bank with an estimated to realise value of £227,682.

The sum of £227,692.97 has been realised in respect of the closing balance on the company's bank account.

An additional realisation has occurred in the form of bank interest gross totalling £8.61.

I have also received a VAT reclaim of £820.00 from HM Revenue & Customs in respect of VAT receivable incurred on the costs of the liquidation.

6. Liabilities

The sum of £23,826.00 has been paid to the company's director in respect of the balance on his director's current account as of the date the company entered into liquidation.

The sum of £4,327.72 has been paid to HM Revenue & Customs in respect of corporation tax due for the period ended 31 October 2016.

The sum of £30.01 has been paid to HM Revenue & Customs in respect of VAT due for the period ended 1 March 2017.

Both of the above payments have included statutory interest where applicable.

The sum of £1.66 has been paid to HM Revenue & Customs in respect of corporation tax incurred during the course of the liquidation.

HM Revenue & Customs have provided me with formal clearance to conclude the liquidation.

The aggregate sum of £195,416.19 has been distributed to the company's ordinary shareholder.

This represents aggregate distributions of £1.7510411 per ordinary share and £1.7510411 per redeemable preference share.

7. Liquidator's Remuneration / Expenses / Other Payments

The time costs in dealing with the liquidation to 29 May 2018 amount to £2,886.50.

This represents 18.1 hours at an average charge out rate of £159.48 per hour.

A breakdown of the Liquidator's Time and Charge Out Rates is attached to this report.

At the meeting of the company's members held on 2 March 2017 it was agreed that liquidator's remuneration would be a set amount in accordance with Rule 4.148A(2)(c) of the Insolvency Rules 1986.

The set amount agreed was a fixed fee of £2,500 including disbursements plus VAT. This was considered an appropriate amount when taking into account the routine administrative, statutory and cashing tasks (i.e. the work that must be undertaken to meet the legal requirements placed on the liquidator) required plus the work that must be undertaken in order to derive a benefit for members and any creditors (i.e. asset realisations). This fee was drawn on 6 April 2017.

The following category 1 disbursements have been incurred and re-charged to the estate as part of the agreed fixed fee:-

Statutory Advertising (London Gazette) - £244.77
Specific Penalty Bond Premium - £210.00

Statutory Advertising costs are re-charged at the actual cost incurred where possible.

I am required to purchase a bond on all formal appointments undertaken. The purpose of the bond is to indemnify the beneficiaries of the estate being administered against losses caused by dishonesty or fraud on the part of the insolvency practitioner. The bond must be for the level of assets potentially available to the beneficiaries. In this case I purchased a £250,000 bond however there was scope to have increased the level of bond should realisations have exceeded £250,000.

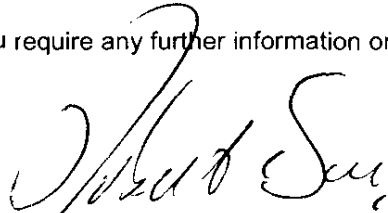
The aggregate sum of £1,600.00 has been paid to the company's accountants in respect of work undertaken by them in finalising the company's tax affairs.

8. Matters Still To Be Dealt With / Conclusion

There are no matters still to be dealt with in this matter.

I am of the view that the liquidation is complete.

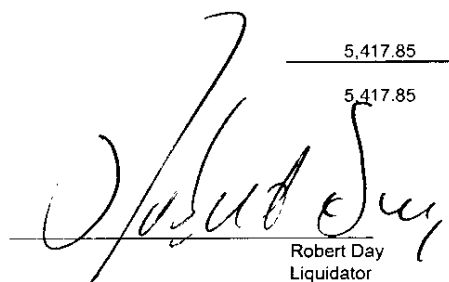
If you require any further information or clarification on any matter please contact me.

A handwritten signature in black ink, appearing to read 'Robert Day', is written over the typed name and title.

Robert Day
Liquidator

Ruxley Communications Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 02/03/17 To 01/03/18			From 02/03/18 To 29/05/18			Total
	SECURED ASSETS							
				0.00		0.00		0.00
	ASSET REALISATIONS							
	Bank Interest Gross			8.61		0.00		8.61
227,682	Balance at Bank			227,692.97		0.00		227,692.97
	VAT Reclaimed			820.00		0.00		820.00
				228,521.58		0.00		228,521.58
	COST OF REALISATIONS							
	Accountancy Fees			1,600.00		0.00		1,600.00
	Corporation Tax			0.00		1.66		1.66
	Liquidator's Fixed Fee including Disbursements			2,500.00		0.00		2,500.00
	VAT			820.00		0.00		820.00
				4,920.00		1.66		4,921.66
	PREFERENTIAL CREDITORS							
				0.00		0.00		0.00
	UNSECURED CREDITORS							
23,826	Director's Current Account			23,826.00		0.00		23,826.00
6,029	Taxation			4,357.73		0.00		4,357.73
	DISTRIBUTIONS							
193,327	Ordinary Shareholders			190,000.00		5,416.19		195,416.19
	Balance in Hand			5,417.85		-5,417.85		0.00
	REPRESENTED BY							
	Bank 1 Current			5,417.85		-5,417.85		0.00
				5,417.85		-5,417.85		0.00


Robert Day
Liquidator

Ruxley Communications Limited - In Liquidation**Liquidator's Time and Charge Out Summary from 2 March 2018 to 29 May 2018**

Classification of work function	Liquidator	Manager	Total Hours	Time Cost £	Average Hourly Rate £
Administration and Planning	0.7	4.6	5.3	884.50	166.89
Investigations	-	-	-	-	-
Realisation of Assets	-	-	-	-	-
Trading	-	-	-	-	-
Creditors	-	-	-	-	-
Case Specific Matters	-	-	-	-	-
Total Hours	0.7	4.6	5.3	884.50	166.89
Total Fees Claimed (£)	171.50	713.00	-	-	-

Charge Out Rate Summary

Description	Hourly Rate (£)	Dates
Liquidator	245	02/03/18 - 29/05/18
Manager	155	02/03/18 - 29/05/18

Note - Time costs are calculated at 6 minute units

Post Appointment Disbursements

Disbursements	Incurred	Paid
None	£0.00	£0.00

Category 1 Disbursements are external supplies specifically identifiable to the case.

Where these disbursements have been initially paid by Robert Day and Company Limited and then recharged to the estate approval from members is not required.

Category 2 Disbursements include elements of shared or allocated costs incurred by Robert Day and Company Limited and recharged to the estate. They are not attributable to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charged being approved by members in advance.

It is not the policy of Robert Day and Company Limited to charge Category 2 Disbursements.

[illegible]

Ruxley Communications Limited - In Liquidation**Liquidator's Time and Charge Out Summary from 2 March 2017 to 29 May 2018**

Classification of work function	Liquidator	Manager	Total Hours	Time Cost £	Average Hourly Rate £
Administration and Planning	0.9	15.4	16.3	2,607.50	159.97
Investigations	-	-	-	-	-
Realisation of Assets	-	-	-	-	-
Trading	-	-	-	-	-
Creditors	-	1.8	1.8	279.00	155.00
Case Specific Matters	-	-	-	-	-
Total Hours	0.9	17.2	18.1	2,886.50	159.48
Total Fees Claimed (£)	220.50	2,666.00	-	-	-

Charge Out Rate Summary

Description	Hourly Rate (£)	Dates
Liquidator	245	02/03/17 - 29/05/18
Manager	155	02/03/17 - 29/05/18

Note - Time costs are calculated at 6 minute units

Post Appointment Disbursements

Disbursements	Incurred	Paid (as part of fixed fee)
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Category 1:-

Statutory Advertising	£244.77	£244.77
Specific Penalty Bond Premium	£210.00	£210.00

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[illegible]