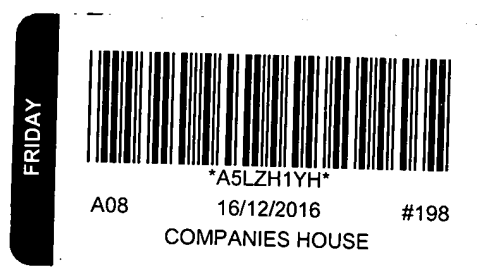


Company Registration No. 04644599 (England and Wales)

GLANCY FAWCETT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



GLANCY FAWCETT LIMITED

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GLANCY FAWCETT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		150,516		159,423	
Cash at bank and in hand		5,581		1,494	
		<u>156,097</u>		<u>160,917</u>	
Creditors: amounts falling due within one year		<u>(154,869)</u>		<u>(160,186)</u>	
Total assets less current liabilities			<u>1,228</u>		<u>731</u>
Capital and reserves					
Called up share capital	2		200		200
Profit and loss account			1,028		531
Shareholders' funds			<u>1,228</u>		<u>731</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 July 2016



K Glancy
Director

Company Registration No. 04644599

GLANCY FAWCETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200

3 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R J & C L Bieniasz	-	5,160	7,030	-	5,160	7,030
		5,160	7,030	-	5,160	7,030

Other transactions

Included in other debtors is £29,764 (2015 - £46,371) due from Kevin Glancy Limited, a company with common directors. Included in other debtors is £17,614 (2015 - £27,570) due from Jonathan Fawcett Limited, a company in which J H Fawcett, K Glancy, R J Bieniasz and J Hales are directors.

During the year the company received management income of £228,536 (2015 - £173,363) from Kevin Glancy Limited and recharged expenses of £256,811 (2015 - £325,204) to this company. Also during the year the company received management income of £228,446 (2015 - £173,363) from Jonathan Fawcett Limited and recharged expenses of £257,469 (2015 - £324,869) to this company.