Company Registration No 04644599 (England and Wales)

GLANCY FAWCETT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

GLANCY FAWCETT LIMITED

CONTENTS

GLANCY FAWCETT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

		2011		2010	
	Notes	£	£	£	£
Current assets					
Debtors		37,328		200	
Cash at bank and in hand		2,845		17,002	
		40,173		17,202	
Creditors. amounts falling due within one year		(39,775)		(20,953)	
Total assets less current liabilities			398		(3,751)
Capital and reserves					
Called up share capital	2		200		200
Profit and loss account			198		(3,951)
Shareholders' funds			398		(3,751)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 20 July 2011

K Glancy
Director

Company Registration No 04644599

GLANCY FAWCETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for services net of VAT

1 3 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

1 5 Comparative figures

The comparative figures are relating to the period 1 February 2009 to 31 March 2010

2 Share capital	2011	2010
	£	**£**
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200

3 Related party relationships and transactions

Other transactions

Included in other debtors is £16,697 (2010 - creditor £6,219) due from Kevin Glancy Limited and £20,395 (2010 - trade creditor £5,160) due from Jonathan Fawcett Limited These companies have common directors and shareholders

During the year the company received management income of £60,164 (2010 - £11,791) from Kevin Glancy Limited and recharged expenses of £65,414 (2010 - £nil) to this company Also during the year the company received management income of £63,323 (2010 - £12,692) from Jonathan Fawcett Limited and recharged expenses of £61,954 (2010 - £nil) to this company