C & L Associates UK Limited

Registered number: 04644543

Balance Sheet

as at 31 March 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	3		156,669		136,901
Current assets					
Debtors	4	35,564		18,048	
Cash at bank and in hand		157,686		100,310	
		193,250		118,358	
Creditors: amounts falling due within one year	5	(47,460)		(32,584)	
Net current assets			145,790		85,774
Total assets less current liabilities			302,459		222,675
Provisions for liabilities			(734)		(931)
Net assets			301,725		221,744
Capital and reserves					
Called up share capital			104		104
Revaluation reserve	6		40,500		19,500
Profit and loss account			261,121		202,140
Shareholders' funds			301,725		221,744

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S P Wilson

Director

Approved by the board on 5 April 2024

C & L Associates UK Limited
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	no depreciation
Office equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	4	4

3 Tangible fixed assets

	Land and buildings	Office equipment	Total
	£	£	£
Cost			
At 1 April 2023	132,000	13,501	145,501
Surplus on revaluation	21,000	-	21,000
At 31 March 2024	153,000	13,501	166,501
Depreciation			
At 1 April 2023	-	8,600	8,600
Charge for the year	-	1,232	1,232
At 31 March 2024	-	9,832	9,832
Net book value			
At 31 March 2024	153,000	3,669	156,669
At 31 March 2023	132,000	4,901	136,901

4 Debtors

	2024	2023
	£	£
Trade debtors	31,571	15,663
Other debtors and prepayments	3,993	2,385
	35,564	18,048

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	113	2,801
Corporation tax	25,231	15,158
Other taxes and social security costs	20,506	13,394
Other creditors and accruals	1,610	1,231
	47,460	32,584

6 Revaluation reserve

	2024	2023
	£	£
At 1 April 2023	19,500	19,500
Revaluation of land and buildings	21,000	-
At 31 March 2024	40,500	19,500

7 Other information

C & L Associates UK Limited is a private company limited by shares and incorporated in England. Its registered office is:

83-89 Phoenix Street

Sutton in Ashfield

Nottinghamshire

NG17 4HL