

Sign

4644422

**CAMBRIDGE ORIENTAL TRUSTS**  
(A Registered Charity; no. 01102846)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31ST DECEMBER 2006**



# **CAMBRIDGE ORIENTAL TRUSTS**

**(A Registered Charity; no. 01102846)**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006**

### **LEGAL AND ADMINISTRATIVE DETAILS**

#### **DIRECTORS AND TRUSTEES**

R C Jamieson (Chair)  
D C Miller (Secretary)  
S D Tilley

#### **REGISTERED OFFICE**

Saracen's House  
25, St Margaret's Green  
Ipswich  
IP4 2BN

#### **COMPANY REGISTRATION NUMBER**

04644422

#### **CHARITY REGISTRATION NUMBER**

01102846

#### **BANKERS**

NatWest Bank PLC  
56, St Andrew's Street  
Cambridge  
CB2 3DA

**CAMBRIDGE ORIENTAL TRUSTS**  
(A Registered Charity; no. 01102846)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006**

**REPORT OF THE TRUSTEES**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31st December 2006. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of the charity.

**LEGAL STATUS**

Cambridge Oriental Trusts is a charitable company, limited by guarantee, without share capital. At 31st December 2006 there were three members. In the event of the company being wound up during the period of membership, or within one year thereafter, each member undertakes to contribute such amount as may be required, not exceeding £1.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the trustees have

- selected suitable accounting policies and then applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITY**

The Company is a registered charity whose charitable objectives are to advance the education of the public in Asian and Buddhist studies in such ways as are exclusively charitable, according to the laws of England and Wales, as the trustees in their absolute discretion, think fit.

**REVIEW OF THE DEVELOPMENT OF THE COMPANY**

The Trusts have enabled the purchase and processing of books and other media to further Asian and Buddhist studies in Britain. The main expenditure has been on engaging the services of volunteers, who have processed many books which would not otherwise have found their way onto the shelves of Cambridge University Library.

A Hindi specialist, from Naples, has joined as a volunteer and will be helping in the next year. At present we have eight main volunteers.

The Trusts advise the publisher, Hardinge Simpole, on several of its academic series, most notably the Cambridge Buddhist Institute series. The Trusts provide academic advice, suggestions of new titles, and they promote the series, liaise with authors and give academic editorial help to the Hardinge Simpole editors. There is no financial risk to the Trust, the books are academic publications with Hardinge Simpole meeting all costs and paying author/editor royalties on sales. Five titles are now in print ([http://www.hardingesimpole.co.uk/series/cambridge\\_buddhist\\_institute.htm](http://www.hardingesimpole.co.uk/series/cambridge_buddhist_institute.htm)).

The Trusts serve as a central resource for visiting scholars, for example a delegation from the Tibetan Autonomous Region of China visited Cambridge to discuss the preservation and cataloguing of Sanskrit manuscripts in Tibet, currently inaccessible to scholars.

The Trust bought an unusual, and difficult to obtain, archeological series from China, through the help of one of our authors, Sylvia Lachmann, and her contacts with Chinese archeologist, Zhang Wei.

(continued)

**CAMBRIDGE ORIENTAL TRUSTS**  
(A Registered Charity; no. 01102846)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006**

**REPORT OF THE TRUSTEES**

**REVIEW OF THE DEVELOPMENT OF THE COMPANY (continued)**

The Trusts have a web resource on its Cambridge Buddhist Institute web page as guidance for visiting scholars in Cambridge (<http://www.edlis.org/cbi>, click on Cambridge Resources)

The donations to the Trusts have acted as catalyst, leading to other applications to bodies in the same field, most notably the successful application by Cambridge University for a grant for £317,188 00 from the Arts and Humanities Research Board. This is being used to microfilm a large number of manuscripts as well as covering the costs of Karma Phuntsho, who has come for three years from Bhutan and is working with us on the cataloguing of these Tibetan materials. A further application has been made to the Lisbet Rausing Charitable Fund Endangered Archives Programme for complementary work in an archive of very rare material which remains in Bhutan.

All in all, although no donations were received in the year under review, the Trusts have been able to continue to meet its objectives.

R C Jamieson Keeper of Sanskrit Manuscripts, University of Cambridge

**REVIEW OF RISKS**

The Trustees have carried out a review of significant risks to which the company may be exposed and have taken action to put in place necessary systems to mitigate those risks.

**DIRECTORS AND TRUSTEES**

The Directors and Trustees who served during the year were as follows,

R C Jamieson

S D Tilley

D C Miller

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board of Directors and Trustees on 20th June 2007.

Signed on behalf of the Board



R C Jamieson  
Director and Trustee

**CAMBRIDGE ORIENTAL TRUSTS****(A Registered Charity; no. 01102846)****FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006****RECEIPTS AND PAYMENTS ACCOUNT**

	2006 £	2005 £
UNRESTRICTED RECEIPTS		
GIFTS, DONATIONS & OTHER RECEIPTS		
Donations	<u>0</u>	<u>7,000</u>
	0	7,000
RECEIPTS EARNED FROM ASSETS		
Bank Interest Received	<u>134</u>	<u>66</u>
	<u>134</u>	<u>7,066</u>
UNRESTRICTED PAYMENTS		
PAYMENTS FOR CHARITABLE PURPOSES		
Book Cataloging	<u>3,575</u>	<u>830</u>
	3,575	830
PAYMENTS FOR MANAGEMENT AND ADMINISTRATION		
Computer and Stationery Costs	<u>333</u>	<u>15</u>
	<u>333</u>	<u>15</u>
	<u>3,908</u>	<u>845</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	<u>-3,773</u>	<u>6,221</u>

**CAMBRIDGE ORIENTAL TRUSTS**  
(A Registered Charity; no. 01102846)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006**

**STATEMENT OF ASSETS**

	2006 £	2005 £
RETAINED ASSETS		
Computer Equipment	1,618	1,618
	<hr/> 1,618	<hr/> 1,618
CASH FUNDS		
Bank and Cash Balances	5,168	8,940
	<hr/>	<hr/>
NET ASSETS	<u>6,786</u>	<u>10,558</u>
	<hr/>	<hr/>
ACCUMULATED FUNDS	<u>6,786</u>	<u>10,558</u>
	<hr/>	<hr/>

The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of section 249B (2) in relation to the accounts for the financial period

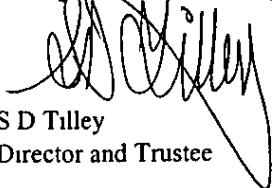
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the Board of Trustees on 20th June 2007

and signed on it's behalf by



S D Tilley  
Director and Trustee