

4644422

CAMBRIDGE ORIENTAL TRUSTS
(a company limited by guarantee)

FINANCIAL PERIOD ENDED 31ST DECEMBER 2003

BALANCE SHEET

The company was incorporated on 22nd January 2003 and during the period to 31st December 2003 no financial transactions took place.

(a) For the year ended 31st December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

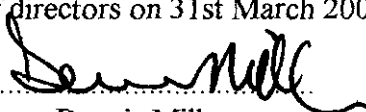
(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 31st March 2004 and

signed on their behalf by



Dennis Miller

