

**Registration number 04644326 (England and Wales)**

**Agulhas Applied Knowledge Limited**

**Abbreviated accounts**

**for the year ended 31 January 2016**



# **Agulhas Applied Knowledge Limited**

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**Agulhas Applied Knowledge Limited**

**Abbreviated balance sheet  
as at 31 January 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		3,848		3,813
<b>Current assets</b>					
Debtors		40,141		231,001	
Cash at bank and in hand		311,211		31,871	
		<u>351,352</u>		<u>262,872</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(240,218)</u>		<u>(203,266)</u>	
<b>Net current assets</b>			<u>111,134</u>		<u>59,606</u>
<b>Total assets less current liabilities</b>			114,982		63,419
<b>Creditors: amounts falling due after more than one year</b>			<u>(91,935)</u>		<u>-</u>
<b>Net assets</b>			<u><u>23,047</u></u>		<u><u>63,419</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			<u>22,047</u>		<u>62,419</u>
<b>Shareholders' funds</b>			<u><u>23,047</u></u>		<u><u>63,419</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Agulhas Applied Knowledge Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 January 2016**

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 May 2016, and are signed on their behalf by:



**Nigel T. Thornton**  
**Director**

**Registration number 04644326 (England and Wales)**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Agulhas Applied Knowledge Limited**

### **Notes to the abbreviated financial statements for the year ended 31 January 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Deferred taxation**

No provision for deferred taxation has been provided for in the financial statements, due to the amount not being material.

##### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

##### **1.7. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Agulhas Applied Knowledge Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2016**

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 February 2015	24,900	
Additions	2,646	
At 31 January 2016	<u>27,546</u>	
<b>Depreciation</b>		
At 1 February 2015	21,087	
Charge for year	2,611	
At 31 January 2016	<u>23,698</u>	
<b>Net book values</b>		
At 31 January 2016	<u>3,848</u>	
At 31 January 2015	<u>3,813</u>	
3. Share capital	2016 £	2015 £
<b>Authorised</b>		
850 Ordinary A shares of £1 each	850	
150 Ordinary B shares of £1 each	150	
	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
850 Ordinary A shares of £1 each	850	
150 Ordinary B shares of £1 each	150	
	<u>1,000</u>	