

Registration number 04644326

**Agulhas Development Consultants Limited**

**Abbreviated accounts**

**for the year ended 31 January 2010**

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COMPANIES HOUSE

# **Agulhas Development Consultants Limited**

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**Agulhas Development Consultants Limited**

**Abbreviated balance sheet  
as at 31 January 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,789		653
<b>Current assets</b>					
Stocks		132,000		67,700	
Debtors		15,380		19,005	
Cash at bank and in hand		44,995		29,313	
		<u>192,375</u>		<u>116,018</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(192,898)</u>		<u>(115,615)</u>	
<b>Net current (liabilities)/assets</b>			<u>(523)</u>		<u>403</u>
<b>Total assets less current liabilities</b>			<u>1,266</u>		<u>1,056</u>
<b>Net assets</b>			<u>1,266</u>		<u>1,056</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			266		56
<b>Shareholders' funds</b>			<u>1,266</u>		<u>1,056</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Agulhas Development Consultants Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 January 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 25 October 2010 and signed on its behalf by



**Nigel T. Thornton**  
**Director**

**Registration number 04644326**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Agulhas Development Consultants Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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**1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

**1.5. Deferred taxation**

No provision for deferred tax has been provided for in the financial statements, due to the amount not being material

**1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**1.7. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Agulhas Development Consultants Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2010**

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 February 2009	10,023	
Additions	1,716	
At 31 January 2010	<u>11,739</u>	
<b>Depreciation</b>		
At 1 February 2009	9,370	
Charge for year	580	
At 31 January 2010	<u>9,950</u>	
<b>Net book values</b>		
At 31 January 2010	<u>1,789</u>	
At 31 January 2009	<u>653</u>	
3. Share capital	2010 £	2009 £
<b>Authorised</b>		
850 Ordinary A shares of £1 each	850	
150 Ordinary B shares of 1 each	150	
	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
850 Ordinary A shares of £1 each	850	
150 Ordinary B shares of 1 each	150	
	<u>1,000</u>	
	<u>1,000</u>	