

Registration number 04644326 (England and Wales)

Agulhas Development Consultants Limited

Abbreviated accounts

for the year ended 31 January 2012

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Agulhas Development Consultants Limited

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Agulhas Development Consultants Limited

**Abbreviated balance sheet
as at 31 January 2012**

| | | 2012 | | 2011 | |
|---|--------------|------------------|--------------|------------------|--------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 4,404 | | 5,621 |
| Current assets | | | | | |
| Stocks | | 30,000 | | 57,000 | |
| Debtors | | 53,677 | | 56,108 | |
| Cash at bank and in hand | | 73,295 | | 11,504 | |
| | | <u>156,972</u> | | <u>124,612</u> | |
| Creditors: amounts falling due within one year | | <u>(157,820)</u> | | <u>(126,584)</u> | |
| Net current liabilities | | | (848) | | (1,972) |
| Net assets | | | <u>3,556</u> | | <u>3,649</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | 2,556 | | 2,649 |
| Shareholders' funds | | | <u>3,556</u> | | <u>3,649</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Agulhas Development Consultants Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 November 2012 and signed on its behalf by



Nigel T. Thornton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Agulhas Development Consultants Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | |
|-------------------------------------|---------------------|
| Fixtures, fittings and equipment | - 25% straight line |
|-------------------------------------|---------------------|

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5. Deferred taxation

No provision for deferred taxation has been provided for in financial statements, due to the amount not being material

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Agulhas Development Consultants Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

continued

| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|-----------|
| Cost | | |
| At 1 February 2011 | 16,551 | |
| Additions | 553 | |
| At 31 January 2012 | <u>17,104</u> | |
| Depreciation | | |
| At 1 February 2011 | 10,930 | |
| Charge for year | 1,770 | |
| At 31 January 2012 | <u>12,700</u> | |
| Net book values | | |
| At 31 January 2012 | <u>4,404</u> | |
| At 31 January 2011 | <u>5,621</u> | |
| 3. Share capital | 2012 £ | 2011 £ |
| Authorised | | |
| 850 Ordinary A shares of £1 each | 850 | |
| 150 Ordinary B shares of £1 each | 150 | |
| | <u>1,000</u> | |
| Allotted, called up and fully paid | | |
| 850 Ordinary A shares of £1 each | 850 | |
| 150 Ordinary B shares of £1 each | 150 | |
| | <u>1,000</u> | |