

Registration number 04644326 (England and Wales)

Agulhas Development Consultants Limited

Abbreviated accounts

for the year ended 31 January 2011

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Agulhas Development Consultants Limited

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Agulhas Development Consultants Limited

**Abbreviated balance sheet
as at 31 January 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,621		1,789
Current assets					
Stocks		57,000		132,000	
Debtors		56,108		15,380	
Cash at bank and in hand		11,504		44,995	
		<u>124,612</u>		<u>192,375</u>	
Creditors: amounts falling due within one year		<u>(126,584)</u>		<u>(192,898)</u>	
Net current liabilities			<u>(1,972)</u>		<u>(523)</u>
Net assets			<u><u>3,649</u></u>		<u><u>1,266</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			2,649		266
Shareholders' funds			<u><u>3,649</u></u>		<u><u>1,266</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Agulhas Development Consultants Limited

Abbreviated balance sheet (continued)

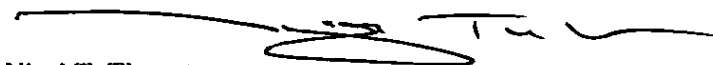
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 7 October 2011 and signed on its behalf by



Nigel T. Thornton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Agulhas Development Consultants Limited

Notes to the abbreviated financial statements for the year ended 31 January 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5. Deferred taxation

No provision for deferred taxation has been provided for in financial statements, due to the amount not being material

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Agulhas Development Consultants Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2011**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 February 2010		11,739
Additions		4,812
At 31 January 2011		<u>16,551</u>
Depreciation		
At 1 February 2010		9,950
Charge for year		980
At 31 January 2011		<u>10,930</u>
Net book values		
At 31 January 2011		<u>5,621</u>
At 31 January 2010		<u>1,789</u>
 3. Share capital	 2011	 2010
	£	£
Authorised		
850 Ordinary A shares of £1 each	850	850
150 Ordinary B shares of £1 each	150	150
	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
850 Ordinary A shares of £1 each	850	850
150 Ordinary B shares of £1 each	150	150
	<u>1,000</u>	<u>1,000</u>