

Registered number

04644173

OLD MILL FURNITURE (YORKSHIRE) LTD

Abbreviated Accounts

31 January 2016

**OLD MILL FURNITURE (YORKSHIRE) LTD****Registered number:** 04644173**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	166,514	166,503
<b>Current assets</b>			
Stocks		1,390	1,500
Debtors		5,868	-
Cash at bank and in hand		4,712	-
		<u>11,970</u>	<u>1,500</u>
<b>Creditors: amounts falling due within one year</b>		(7,445)	(5,795)
Directors loan account - Adrian Knight		(31,852)	(21,882)
Directors loan account - Horrace Knight		(72,130)	(72,580)
Directors loan account - Jeremy Knight		(19,163)	(16,975)
<b>Net current assets/(liabilities)</b>		<u>4,525</u>	<u>(4,295)</u>
<b>Total assets less current liabilities</b>		<u>47,894</u>	<u>50,771</u>
<b>Creditors: amounts falling due after more than one year</b>		(32,628)	(38,873)
<b>Net assets</b>		<u>15,266</u>	<u>11,898</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		15,262	11,894
<b>Shareholders' funds</b>		<u>15,266</u>	<u>11,898</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jeremy Knight

Director

Approved by the board on 24 May 2016

# OLD MILL FURNITURE (YORKSHIRE) LTD

## Notes to the Abbreviated Accounts

for the year ended 31 January 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

### 2 Tangible fixed assets

£

#### **Cost**

At 1 February 2015	201,014
Additions	3,050
Disposals	(12,995)
At 31 January 2016	<u>191,069</u>

#### **Depreciation**

At 1 February 2015	34,511
Charge for the year	3,039
On disposals	(12,995)
At 31 January 2016	<u>24,555</u>

#### **Net book value**

At 31 January 2016	<u>166,514</u>
At 31 January 2015	<u>166,503</u>

### 3 Share capital

Nominal  
value

2016  
Number

2016  
£

2015  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>4</u>	<u>4</u>
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