

**Registration number 4644165**

**ST. JOHN'S WOOD CENTRAL LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2014**

**WEDNESDAY**



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**COMPANIES HOUSE**

# ST. JOHN'S WOOD CENTRAL LIMITED

## Abbreviated balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		248,887		248,899
<b>Current assets</b>					
Cash at bank and in hand		1,100		975	
		<u>1,100</u>		<u>975</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(17,706)</u>		<u>(18,452)</u>	
<b>Net current liabilities</b>			<u>(16,606)</u>		<u>(17,477)</u>
<b>Total assets less current liabilities</b>			232,281		231,422
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(168,713)</u>		<u>(175,453)</u>
<b>Net assets</b>			<u>63,568</u>		<u>55,969</u>
<b>Capital and reserves</b>					
Called up share capital	4		200		200
Profit and loss account			<u>63,368</u>		<u>55,769</u>
<b>Shareholders' funds</b>			<u>63,568</u>		<u>55,969</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**ST. JOHN'S WOOD CENTRAL LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

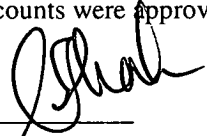
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 2 October 2014, and are signed on her behalf by:

  
\_\_\_\_\_  
**Urmi Shah**  
**Director**

**Registration number 4644165**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **ST. JOHN'S WOOD CENTRAL LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of rent receiveable during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Long leasehold properties	-	no depreciation provided (see note 1.4 below)
Fixtures, fittings and equipment	-	25% reducing balance

##### **1.4. Investment Properties**

Investment properties which are defined as properties held either to earn rental income or for capital appreciation or both, are initially recognised at cost and are fair valued by the directors annually and professionally revalued every five years. Any gains or losses arising from a change in the fair value are recognised in the statement of total recognised gains and losses in the period that they occur through unrealised movement on revaluation of investment property.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties and long leasehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving true and fair view.

# ST. JOHN'S WOOD CENTRAL LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2014

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2013	249,812	
At 31 March 2014	<u>249,812</u>	
<b>Depreciation</b>		
At 1 April 2013	913	
Charge for year	<u>12</u>	
At 31 March 2014	<u>925</u>	
<b>Net book values</b>		
At 31 March 2014	<u><u>248,887</u></u>	
At 31 March 2013	<u><u>248,899</u></u>	
3. Creditors: amounts falling due after more than one year	2014 £	2013 £
Creditors include the following:		
Instalments repayable after more than five years	<u>128,525</u>	<u>121,394</u>
Secured creditors	<u>41,708</u>	<u>54,059</u>
Bank loan is secured by way of legal charge over the company's investment property.		
4. Share capital	2014 £	2013 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
<b>Equity Shares</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>