

BRIDGEHAM CLINIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2006



CARTER NICHOLLS LIMITED
Chartered Accountants
Victoria House
Stanbridge Park
Staplefield Lane
Staplefield
West Sussex
RH17 6AS

BRIDGEHAM CLINIC LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

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BRIDGEHAM CLINIC LIMITED**THE DIRECTOR'S REPORT****YEAR ENDED 31 MARCH 2006**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The company was incorporated on 21 January 2003 and commenced trading on 6 April 2003.

The principal activity of the company during the period was that of osteopaths.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

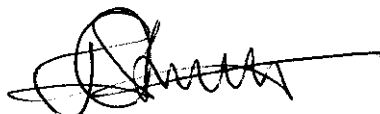
	Ordinary Shares of £1 each	
	At	At
	31 March 2006	1 April 2005
Mr T J Strutt	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Victoria House
Stanbridge Park
Staplefield Lane
Staplefield
West Sussex
RH17 6AS

Signed by order of the director



MRS J STRUTT
Company Secretary

Approved by the director on 19 January 2007

BRIDGEHAM CLINIC LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2006

	Note	2006 £	2005 £
TURNOVER		70,080	47,067
Cost of sales		<u>3,409</u>	<u>12,539</u>
GROSS PROFIT		66,671	34,528
Administrative expenses		<u>41,370</u>	<u>28,356</u>
OPERATING PROFIT	2	25,301	6,172
Interest receivable		2	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>25,303</u>	<u>6,172</u>
Tax on profit on ordinary activities	4	4,793	35
PROFIT FOR THE FINANCIAL YEAR		<u>20,510</u>	<u>6,137</u>

The notes on page 2 form part of these financial statements.

BRIDGEHAM CLINIC LIMITED**BALANCE SHEET****31 MARCH 2006**

	Note	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	6		19,143		20,299
CURRENT ASSETS					
Cash at bank		4,148		5,615	
CREDITORS: Amounts falling due within one year	7	<u>17,507</u>		<u>19,040</u>	
NET CURRENT LIABILITIES			(13,359)		(13,425)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,784</u>		<u>6,874</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		1		1
Profit and loss account			<u>5,783</u>		<u>6,873</u>
SHAREHOLDER'S FUNDS			<u>5,784</u>		<u>6,874</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved and signed by the director on 19 January 2007.



MR T J STRUTT

BRIDGEHAM CLINIC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005);

-FRS 21 'Events after the Balance Sheet date (IAS 10)'; and

-FRS 25 'Financial Instruments: Disclosure and Presentation (IAS 32)'.

Financial Reporting Standard for Smaller Entities (effective January 2005)

The adoption of FRSSE (effective January 2005) has resulted in no change in accounting policy.

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

FRS 25 'Financial Instruments: Disclosure and Presentation (IAS 32)' and FRS 26 'Financial Instruments: Measurement (IAS 39)'

The adoption of FRS 25 and 26 has resulted in no change in accounting policy.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

BRIDGEHAM CLINIC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES *(continued)*

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2006	2005
	£	£
Depreciation of owned fixed assets	<u>6,381</u>	<u>6,766</u>

3. DIRECTOR'S EMOLUMENTS

The director's aggregate emoluments in respect of qualifying services were:

	2006	2005
	£	£
Aggregate emoluments	<u>5,000</u>	<u>4,800</u>

BRIDGEHAM CLINIC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2006

4. TAXATION ON ORDINARY ACTIVITIES

	2006 £	2005 £
Current tax:		
UK Corporation tax based on the results for the year at 19% (2005 - 19%)	4,793	-
Over/under provision in prior year	-	35
Total current tax	<u>4,793</u>	<u>35</u>

5. DIVIDENDS**Dividends on equity shares**

	2006 £	2005 £
Paid		
Equity dividends on ordinary shares	<u>21,600</u>	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 April 2005	18,664	11,201	29,865
Additions	1,925	3,300	5,225
At 31 March 2006	<u>20,589</u>	<u>14,501</u>	<u>35,090</u>
DEPRECIATION			
At 1 April 2005	4,666	4,900	9,566
Charge for the year	2,400	3,981	6,381
At 31 March 2006	<u>7,066</u>	<u>8,881</u>	<u>15,947</u>
NET BOOK VALUE			
At 31 March 2006	<u>13,523</u>	<u>5,620</u>	<u>19,143</u>
At 31 March 2005	<u>13,998</u>	<u>6,301</u>	<u>20,299</u>

7. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Other creditors including taxation:		
Corporation tax	4,793	-
Directors current accounts	12,038	18,452
Accruals and deferred income	676	588
	<u>17,507</u>	<u>19,040</u>

BRIDGEHAM CLINIC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2006

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T J Strutt throughout the current period. Mr T J Strutt is the managing director and sole shareholder.

The company operates from a surgery based at the home of Mr T J Strutt. A charge of £400 per month is made in respect of the business use of the home.

Mr T J Strutt was owed £12,038 at the year end.(£18,452 - 2005)

9. SHARE CAPITAL**Authorised share capital:**

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005
	No	£	No
	1	1	1
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

10. PROFIT AND LOSS ACCOUNT

	2006	2005
	£	£
Balance brought forward	6,873	736
Profit for the financial year	20,510	6,137
Equity dividends paid (FRS 25)	<u>(21,600)</u>	<u>—</u>
Balance carried forward	<u>5,783</u>	<u>6,873</u>