

Abbreviated Accounts for the Year Ended 31 March 2008

<u>for</u>

Charisma (Beauty & Hair Extensions) Ltd

WEDNESDAY



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18/02/2009 COMPANIES HOUSE

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Company Information for the Year Ended 31 March 2008

DIRECTORS:

Miss P C Philip Miss P C C Philip

SECRETARY:

Miss P C Philip

REGISTERED OFFICE:

56 Hamilton Square

Birkenhead Merseyside CH41 5AS

REGISTERED NUMBER:

4643506 (England and Wales)

ACCOUNTANTS:

Lerman Quaile 56 Hamilton Square

Birkenhead Merseyside CH41 5AS

Abbreviated Balance Sheet

31 March 2008

	31.3.08		3	31.3.07	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		2,874		3,381
CURRENT ASSETS Stocks Cash at bank and in hand		1,200 1,416		1,200 1,682	
CREDITORS Amounts falling due within one year	3	2,616 5,337		2,882 5,456	
NET CURRENT LIABILITIES			(2,721)		(2,574)
TOTAL ASSETS LESS CURRENT LIABILITIES			153		807
CAPITAL AND RESERVES Called up share capital Profit and loss account	4		100 53		100 707
SHAREHOLDERS' FUNDS			<u>153</u>		<u>807</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 February 2009 and were signed on its behalf by:

Miss P C Philip - Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	-
At 1 April 2007	
and 31 March 2008	6,484
DEPRECIATION	
At 1 April 2007	3,103
Charge for year	507
•	
At 31 March 2008	3,610
NET BOOK VALUE	
At 31 March 2008	2,874
At 31 Maich 2006	2,874
At 31 March 2007	3,381

3. CREDITORS

Creditors include an amount of £556 (31.3.07 - £2,222) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.08	31.3.07
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
				
Allotted, issi	ued and fully paid:			
Number:	Class:	Nominal	31.3.08	31.3.07
		value:	£	£
100	Ordinary	£1	100	100