

REGISTRARS
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REGISTERED NUMBER: 4643506 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2007

for

Charisma (Beauty & Hair Extensions) Ltd

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09/02/2008

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COMPANIES HOUSE

Charisma (Beauty & Hair Extensions) Ltd

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for the Year Ended 31 March 2007

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Charisma (Beauty & Hair Extensions) Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTORS

Miss P C Philip
Miss P C C Philip

SECRETARY.

Miss P C Philip

REGISTERED OFFICE:

56 Hamilton Square
Birkenhead
Merseyside
CH41 5AS

REGISTERED NUMBER:

4643506 (England and Wales)

ACCOUNTANTS:

Lerman Quaile
56 Hamilton Square
Birkenhead
Merseyside
CH41 5AS

Charisma (Beauty & Hair Extensions) Ltd

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		3,381		3,978
CURRENT ASSETS					
Stocks		1,200		1,200	
Debtors		-		12,598	
Cash at bank and in hand		1,682		5,959	
		2,882		19,757	
CREDITORS					
Amounts falling due within one year	3	5,456		4,410	
NET CURRENT (LIABILITIES)/ASSETS			(2,574)		15,347
TOTAL ASSETS LESS CURRENT LIABILITIES			807		19,325
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			707		19,225
SHAREHOLDERS' FUNDS			807		19,325

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 January 2008 and were signed on its behalf by



Miss P C Philip - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	6,484
DEPRECIATION	
At 1 April 2006	2,506
Charge for year	597
At 31 March 2007	3,103
NET BOOK VALUE	
At 31 March 2007	3,381
At 31 March 2006	3,978

3 CREDITORS

The following secured debts are included within creditors

	31 3 07 £	31 3 06 £
Bank loans	2,222	3,889

Charisma (Beauty & Hair Extensions) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>