

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Owton Projects Ltd

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for the Year Ended 31 January 2016**

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Owton Projects Ltd
Company Information
for the Year Ended 31 January 2016

DIRECTOR: I Sweeting

SECRETARY: Miss J Hamilton

REGISTERED OFFICE: Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

REGISTERED NUMBER: 04643497

Owton Projects Ltd (Registered number: 04643497)

**Abbreviated Balance Sheet
31 January 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		20,419		27,649
CURRENT ASSETS					
Debtors		64,955		124,598	
Cash at bank and in hand		<u>2,809</u>		<u>12,436</u>	
		67,764		137,034	
CREDITORS					
Amounts falling due within one year		<u>101,206</u>		<u>148,874</u>	
NET CURRENT LIABILITIES			<u>(33,442)</u>		<u>(11,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,023)</u>		<u>15,809</u>
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			<u>(13,423)</u>		<u>15,409</u>
SHAREHOLDERS' FUNDS			<u>(13,023)</u>		<u>15,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2016 and were signed by:

I Sweeting - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	51,647
Additions	229
At 31 January 2016	<u>51,876</u>
DEPRECIATION	
At 1 February 2015	23,998
Charge for year	7,459
At 31 January 2016	<u>31,457</u>
NET BOOK VALUE	
At 31 January 2016	<u>20,419</u>
At 31 January 2015	<u>27,649</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Share Capital	1	<u>400</u>	<u>400</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016**

4. RELATED PARTY DISCLOSURES

I Sweeting

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>1,886</u>	<u>9,933</u>

5. GOING CONCERN

The directors have reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.